

SET 2019/16

August 16, 2019

Subject: Signing of the Memorandum of Understanding for the cooperation on business development of smart cities with Shenzhen Kingdom Engine International Technology Company Limited

To: President
The Stock Exchange of Thailand

TEAM Consulting Engineering and Management Public Company Limited (“the company”) would like to inform that the company has signed a Memorandum of Understanding (MOU) for the cooperation on the business development of smart cities with Shenzhen Kingdom Engine International Technology Company Limited, a member of Shenzhen Kingdom Sci-Tech Company Limited (“Kingdom Group”).

The purposes of the MOU are to exchange information, expertise, relevant technologies, and explore business opportunities in the smart city development in Thailand and Asian countries as well as pursue various types of funding and potential investor(s) for developing the smart city project. This cooperation will mark a significant footstep in developing the company’s related business both domestically and internationally in accordance with the company’s visions.

Kingdom Group is a listed company in Shanghai Stock Exchange serving as a leading innovation and Fintech service group for over the past 20 years. It aims at technology innovation as well as utilizes advantage of software technology to accelerate the development of smart city, IT Operation, and other businesses.

Please be informed accordingly.

Yours Sincerely,

(Mr. Chawalit Chantararat)

President

TEAM Consulting Engineering and Management Public Company Limited