

SET 2019/12

July 18, 2019

Subject: Notification of the investment in a new company by a subsidiary of the Company

To: President
The Stock Exchange of Thailand

TEAM Consulting Engineering and Management Public Company Limited (“the Company”) would like to inform that Geotechnical & Foundation Engineering Company Limited, a subsidiary of the Company (100 percent shareholding), which provides consulting services in geotechnical engineering, foundation and underground structure has planned to invest in a new company in the Lao People's Democratic Republic ("Lao PDR"). The investment will be proceeded through joint venture with ILF Consulting Engineers (Asia) Limited, which provides engineering and management consulting services and a group of Lao businessmen who possess a field of expertise in business development, marketing and management. The details are as follows:

Name of Company	iGL Synergy Co., Ltd.
Date of Transaction	July 2019
Type of Business	Provide consultancy services in engineering and related businesses
Registered Capital	The registered capital of LAK 1,000,000,000 or representing THB 3,629,000 (Foreign exchange rate as of May 31, 2019 : THB 0.3629 / LAK 100)
Country to Register	Lao People's Democratic Republic (Lao PDR)
Percent of Shareholding	30% of registered capital held by Geotechnical & Foundation Engineering Company Limited
Shareholders Structure	<ol style="list-style-type: none"> 1. A group of Lao businessmen holds 580,000,000 shares or representing 58 percent of the registered capital 2. Geotechnical & Foundation Engineering Company Limited holds 300,000,000 shares or representing 30 percent of the registered capital 3. ILF Consulting Engineers (Asia) Limited holds 120,000,000 shares or representing 12 percent of the registered capital

Office Location	CSE Building, Nongbone Road, Unit 8, Nongbone, Saysettha, Vientiane, Lao PDR
Purposes of Establishment	For business operation and investment in Lao PDR
Benefits of Establishment	To expand and increase business opportunities in Lao PDR and to create sustainability in Lao PDR business

Please be informed accordingly.

Yours sincerely,

Mr. Issarin Patramai
Senior Executive Vice President – Finance