

SET 2020/09

May 12, 2020

Subject: The appointment of the auditors

To: President
The Stock Exchange of Thailand

As The **TEAM Consulting Engineering and Management Public Company Limited** (“the Company”) had previously announced the indefinite postponement of the Annual General Meeting of Shareholders for the year 2020 (“AGM”) due to the outbreak of the Coronavirus Disease 2019 (COVID-19) through the Stock Exchange of Thailand, dated April 7, 2020, by canceling the former schedules and agendas of the AGM, which includes the agenda regarding the appointment of the auditor and determine the auditor Annual Fee for the year 2020 were therefore canceled.

Nonetheless, the Office of the Securities and Exchange Commission (“SEC”) announced the Notification of Capital Market Supervisory Board No. TorJor. 28/2563(2020) dated March 27, 2020, that listed companies, which are unable to convene the AGM and appoint the Company’s auditors are able to submit the Company’s financial statements for the first quarter of 2020 reviewed by the auditors in the list of auditors approved by SEC and appointed by the Company’s Board of Directors. Additionally, the Company is required to propose the agenda of appointment of the Company’s auditors in the next AGM.

In this regard, the Board of Directors in the Meeting no. 2/2020 held on April 7, 2020, has resolved to approve the appointment of auditors from EY Office Limited as the Company's auditors for the year 2020 ended December 31, 2020 namely Mr. Chatchai Kasemsrithanawat, CPA. License No. 5813, Miss Siraporn Ouuanunkun, CPA. License No. 3844, and Mrs. Chonlaros Suntiasvaraporn, CPA. License No. 4523 by allowing any one of them to conduct an audit and comment on the financial statements of the Company, and approve the auditing fees for the year 2020 ended December 31, 2020, amounting to Baht 2,800,000 (two million eight hundred thousand baht only), which the Company will propose to the Annual General Meeting of Shareholders to further consider the appointment of the auditors as mentioned above in the next AGM.

Please be informed accordingly.

Sincerely yours,

(Mrs. Penpilai Phonchaipanich)
Chief Financial Officer
TEAM Consulting Engineering and Management Public Company Limited