

SET announces industry group and sector reclassification 2020 of APCS, CHOTI, EP, GREEN, MAX, PDI, TEAMG, and UPA

The Stock Exchange of Thailand (SET) has set up the guidelines for the revision and reclassification of listed companies' **industry group** and **sector** by classifying listed companies in compliance with the core business that generates most revenues. The revision process is conducted on an annual basis.

Taken into consideration the listed companies' revenue structures and business operations including the information from the Annual Registration Statement for the year 2019 (Form 56-1) and financial statement for the year 2019, it was found that there are significant changes in the core business and revenue structure of certain listed companies.

SET will therefore reclassify seven companies listed on The Stock Exchange of Thailand (SET) and one company listed on Market for Alternative Investment (mai), placing them in more appropriate industry groups and sectors as follows:

Companies listed on The Stock Exchange of Thailand (SET)

1. **Asia Precision Public Company Limited (APCS)** will be moved to the “**Property & Construction**” industry group and “**Construction Services**” sector, from the “Industrials” industry group and “Automotive” sector, since its core revenue is from engineering procurement and construction (EPC) business.
2. **Kiang Huat Sea Gull Trading Frozen Food Public Company Limited (CHOTI)** will be moved to the “**Agro & Food**” industry group and “**Food & Beverage**” sector, from the “Agro & Food” industry group and “Agribusiness” sector, since its core revenue is from the production and distribution of frozen food including both raw and cooked seafood.
3. **Eastern Power Group Public Company Limited (EP)** will be moved to the “**Resources**” industry group and “**Energy & Utilities**” sector, from the “Services” industry group and “Media and Publishing” sector, since it has restructured the business, aiming to focus on electricity power business.
4. **Green Resources Public Company Limited (GREEN)** will be moved to the “**Resources**” industry group and “**Energy & Utilities**” sector, from the “Property & Construction” industry group and “Property Development” sector, since its core revenue is from the production and distribution of electricity from renewable energy business.

5. **Max Metal Corporation Public Company Limited (MAX)** will be moved to the “**Agro & Food Industry**” industry group and “**Agribusiness**” sector, from the “Industrials” industry group and “Steel” sector, since its core revenue is from the production and distribution of palm oil.
6. **Padaeng Industry Public Company Limited (PDI)** will be moved to the “**Resources**” industry group and “**Energy & Utilities**” sector, from the “Resources” industry group and “Mining” sector, since its core revenue is from electricity power business.
7. **Team Consulting Engineering and Management Public Company Limited (TEAMG)** will be moved to the “**Property & Construction**” industry group and “**Construction Services**” sector, from the “Services” industry group and “Professional Services” sector, since its core revenue is from project management and construction supervision businesses.

Company listed on the Market for Alternative Investment (mai)

8. **United Power of Asia Public Company Limited (UPA)** will be moved to the “**Resources**” industry group, from the “Technology” industry group, since its core revenue is from investment in power and utilities business.

The reclassification of the above companies will be effective from July 1, 2020 onwards.