



Announcement of TEAM Consulting Engineering and Management Public Company Limited

No. 3/2018

Subject: Risk Management Policy

*To comply with the transformation from a limited company to a public limited company in preparation for the Initial Public Offering (IPO) and the listing of the Company's shares on the Stock Exchange of Thailand, and to align with the regulations of the Office of the Securities and Exchange Commission as well as the Stock Exchange of Thailand, the Board of Directors, at its meeting on March 29, 2018, resolved to revoke Announcement No. 28/2559, dated October 6, 2016, **and to issue a new announcement regarding the Risk Management Policy in its place, as follows:***

TEAM Consulting Engineering and Management Public Company Limited recognizes the importance of enterprise risk management within its management system and operations, which are critical to achieving its objectives. Risk management also serves as a safeguard to ensure that the organization can progress toward its established vision. In order for the organization to achieve its risk management objectives — enhancing corporate value, reducing potential damages, and minimizing uncertainty in overall performance — the Board of Directors, in its Meeting No. 1/2018 held on March 29, 2018, resolved to approve the Risk Management Policy as follows:

1. The corporate risk management shall be in accordance with the updated Risk Management Guidelines of the Stock Exchange of Thailand and shall be referenced to the international standard COSO (The Committee of Sponsoring Organizations of the Treadway Commission)

2. The Board of Directors has assigned the Risk Management Committee to prepare a Risk Management Manual, taking into account the components of risk management in relation to the Company's business operations. The risk management process outlined in the manual shall consist of at least the following 8 elements.

1. Management of the internal organizational environment
2. Establishment of objectives
3. Identification of events or risk factors
4. Risk assessment process
5. Risk management process

6. Establishment of control activities
7. Establishment of information systems and communication
8. Monitoring process

3. The Risk Management Manual shall be used as a guideline for conducting risk management, and its implementation is a responsibility for all personnel in performing their duties.

This Risk Management Policy shall be effective from April 2, 2018.

Dr. Prasert Patramai
Chairman of the Board