

**TEAM Consulting Engineering and Management Public Company Limited
Minutes of the 2019 Annual General Meeting of Shareholders
on Wednesday, April 3, 2019 at the meeting room, 2nd Floor, TEAM Building,
151 Nuan Chan Road, Nuan Chan Sub-district, Bueng Kum District, Bangkok**

The Meeting started at 14.00 hours

Dr. Prasert Patramai, the Chairman of the Board, acted as the Chairman of the meeting (“the Chairman”) welcomed the shareholders and informed that there were 72 shareholders attending the meeting in person and 64 by proxy, thereby representing a total of 136 shareholders with a total of 487,315,400 shares or representing 71.66 percent of the total issued shares of the Company amount of 680,000,000 shares, constituting a quorum in accordance with the Company’s Articles of Association and the meeting was held duly convened.

After the meeting having started, there were additional shareholder and proxies registered for attendance giving the total number of shareholders attending the meeting in person in the number of 85 shareholders and 72 shareholders by proxy, or representing a total of 157 shareholders with a total of 511,202,610 shares or representing 75.18 percent of the total issued shares of the Company amount of 680,000,000 shares.

The Chairman introduced the Directors, Executives, Auditor and Financial Advisor of the Company attending the meeting as follows:

Directors attending the meeting (8 out of 9 directors or representing 88.89 percent in total)

- | | |
|-------------------------------------|--|
| 1. Dr. Prasert Patramai | Chairman of the Board |
| 2. Mr. Sanit Rangnoi | Independent Director / Deputy Chairman / Chairman of the Audit Committee / Member of the Nomination and Compensation Committee |
| 3. General Wichien Sirisoonthorn | Independent Director / Member of the Audit Committee / Member of the Nomination and Compensation Committee |
| 4. Mrs. Suvimol Chrityakierne | Independent Director / Member of the Audit Committee |
| 5. Mr. Peerawat Premchun | Director / Chairman of the Nomination and Compensation Committee / Member of the Executive Committee |
| 6. Dr. Thanasarn Khuayjarernpanishk | Director / Chairman of the Risk Management Committee / Member of the Executive Committee |

7. Mr. Chawalit Chantararat Director / Chairman of the Executive Committee / Member of the Risk Management Committee / President
8. Mr. Issarin Patramai Director / Member of the Executive Committee / Member of the Risk Management Committee / Senior Executive Vice President – Finance

Director(s) absent the meeting (Absent the meeting due to the business engagement in abroad)

1. Mr. Wera Sutesopon Director

Top Executives attending the meeting

1. Mr. Chanchai Gawgirdwiboon Senior Executive Vice President - Government Business
2. Dr. Sirinimit Boonyuen Senior Executive Vice President - International Business
3. Dr. Aphichart Sramoon Senior Executive Vice President - Private Business

Top Executives from the Subsidiary Companies attending the meeting

1. Dr. Werapol Thonguthai Managing Director, ATT Consultants Company Limited
2. Mr. Nakorn Sanyasiri Managing Director, TEAM Construction Management Company Limited
3. Dr. Teerawut Juirnarongrit Managing Director, Geotechnical & Foundation Engineering Company Limited
4. Mr. Salyawate Prasertwitayakarn Managing Director, SQ Architects and Planners Company Limited

Auditor attending the meeting

1. Mr. Chatchai Kasemsrithanawat Certified Public Accountant Registration No. 5813, EY Office Limited

Financial Advisor attending the meeting

1. Mr. Parinya Wongpetkao Vice President, Asset Pro Management Company Limited

The Chairman introduced Miss Supaporn Rojana-amornchai, the Company Secretary who performed as a Secretary of the meeting and record the minutes of the meeting.

The Chairman assigned Mrs. Kedsara Luengruengtip, Vice President, Corporate Legal Department, to inform the voting procedures in order to comply with related laws and the Articles of Association of the Company as follows:

1. The voting shall have 3 alternatives which are "Agree", "Disagree" or "Abstain" by allowing shareholders to vote in the ballots. The Company's staff would collect the ballots in order to count the votes respectively.

2. Proxies shall vote as specified by the shareholder in the proxy form only. If a shareholder has not specified his/her intention of voting or the specification is unclear or the meeting votes on an agenda not specified herein, the proxy shall have the right to consider and vote on the shareholder's behalf.
3. One share is equivalent to one vote and cannot be divided into partial votes.
4. The majority votes of shareholders who attend the meeting shall be required for a resolution of the meeting.
5. For the agenda no. 6 "To consider the Remuneration of the Company's Directors for the year 2019", not less than two-thirds (2/3) of the votes of shareholders who attend the meeting shall be required for a resolution of the meeting.
6. In the case of "Disagree" and "Abstain", the shareholders shall raise their hands so that the Company's staff could collect the ballots for votes counting.
7. For the counting of votes, the Company's staff shall collect the "Disagreement" or "Abstain" from voting ballots. Such collected ballots shall then be deducted from the total shares of shareholders or proxies who attend the meeting and cast their votes.
8. In the case of the shareholders who appointed a proxy and had specified the type of casting of their votes, the Company shall adopt their votes of "Agree", "Disagree" or "Abstain" for counting the votes in each agenda item according to the purpose of such shareholders.

Moreover, in case of the shareholders wish to inquire questions or express their opinions in the meeting, such shareholders shall raise their hand and state their names, last names and attending status before inquiring.

Before convening the meeting, for the sake of transparency in terms of vote counting, the Company provided an opportunity to shareholders to be the voting inspectors in order to witness the vote counting. In this respect, there were three representatives from the shareholders being the voting inspectors namely Dr. Asavin Chintakananda, Dr. Supattana Wichakul and Miss Mananchara Payaonoi.

After completed the explanation of the voting procedures, the Chairman then declared the meeting to consider the matters in accordance with the agenda as follows:

Agenda No. 1 To consider and certify the Minutes of the 2018 Annual General Meeting of Shareholders held on March 12, 2018

The Chairman assigned the Company Secretary to report the details in this agenda to the shareholders.

The Company Secretary reported the meeting that the 2018 Annual General Meeting of Shareholders was held on March 12, 2018. The meeting resolved to approve the conversion of a private company into a public limited company and other matters as stipulated by the law.

The Company had prepared the minutes of the said meeting within 14 days from the date of the meeting. The said minutes shall be submitted to the upcoming Annual General Meeting of Shareholders for confirmation.

The Chairman informed the meeting that the Board was of the opinion that the said minutes had been recorded correctly and completely and should be proposed to the 2019 Annual General Meeting of Shareholders for confirmation and the copy of the said minutes was dispatched to the shareholders together with the notice of this meeting.

After that, the Chairman provided an opportunity to shareholders to inquire questions and express their opinions on the relevant matters. However, there was no shareholder inquiring questions or expressing opinions in this agenda. Therefore, the Chairman proposed the meeting to cast their votes in this agenda. To consider approving this agenda must be adopted by a resolution with the majority votes of shareholders who attend the meeting and cast their votes.

Resolution Having considered the matter, the meeting unanimously certified the said Minutes of the 2018 Annual General Meeting of Shareholders held on March 12, 2018 as follows:

Approved	489,271,310	Votes,	or represented	100.00	Percent
Disapproved	0	Votes,	or represented	0.00	Percent
Abstained	0	Votes,	or represented	0.00	Percent
Voided Ballot	0	Votes,	or represented	0.00	Percent

Note: In this agenda, there were additional shareholders from when the meeting was being convened in the number of 13 shareholders holding 1,955,910 shares, the result of which was that there was the total number of 149 shareholders attending the meeting representing 489,271,310 shares or representing 71.95 percent of the total issued shares of the Company amount of 680,000,000 shares.

Agenda No. 2 To acknowledge the report on the Company's operating results for year ended December 31, 2018

The Chairman informed the meeting that the Public Limited Companies Act B.E. 2535, Section 113, and Article 40 of the Company's Articles of Association state that the Board of Directors shall deliver the Annual Report to the shareholders along with the notice for the Annual General Meeting of Shareholders. The Company prepared a correct and complete report on the Company's operations and the Annual Report for 2018 in compliance with the Public Limited Companies Act B.E. 2535 and the criteria of the Office of the Securities and Exchange Commission, details have disclosed in the 2018 Annual Report.

The Chairman then assigned Mr. Chawalit Chantararat, President, and Mr. Issarin Patramai, Senior Executive Vice President - Finance to report the significant details to the meeting.

Mr. Chawalit described the overview of business operations and the operations of the company and its subsidiaries as follows:

1. TEAM Consulting Engineering and Management Public Company Limited (TEAMG)
The company is a leader in environmental engineering and integrated management consultancy services both in the country and in the ASEAN region.
2. ATT Consultants Company Limited (ATT)
The company conducts the business of energy, oil and gas, power plant, petrochemical-related projects, berth, building, pipeline system and utilities.
3. Geotechnical & Foundation Engineering Company Limited (GFE)
The company operates the business as a specialist in geotechnical foundation and underground structures engineering consultancy as well as instrumentation services.
4. TEAM Construction Management Company Limited (TEAM-CM)
The company provides consulting services in construction management and construction supervision for various types of project including residential and commercial buildings, office buildings, condominiums, resorts, hospitals, warehouses, factories, showrooms, service centers, and infrastructure.
5. SQ Architects and Planners Company Limited (SQ)
The company conducts the business of planning and design of building architecture, interior design, landscape architecture, and design for urban development.
6. LTEAM SOLE Company Limited (LTEAM)
The company provides a full range of environmental management service provider in Lao PDR.
7. TLT Consultants Company Limited (TLT)
The company operates an environmental consultancy services in preparing environmental impact assessment reports.

Mr. Chawalit added that the businesses on integrated engineering consulting services of the Company and its subsidiaries are divided into five specialized as follows:

1. Transportation and logistics (TR) including road, bridge, motorway, mass transit system, double track railway system and high-speed railway, airport, port, traffic engineering, traffic management and logistics management.
2. Water Resources (WE) including water resource management and development for consumption and irrigation, hydrology, flood prevention and drainage, coastal engineering and hydropower project development.
3. Buildings and utilities (BI) including all types of buildings and utilities, various real estate development projects such as condominiums, hotels, shopping centers and mixed-use industrial estates, industrial factories, green building, city planning and regional planning, land development planning, buildings and industrial estates and Transit Oriented Development (TOD).

4. Environmental Management (ENV) including strategic environmental assessment, preliminary environmental study and analysis, environmental impact assessment, social impact assessment, health impact assessment environmental management planning, resettlement plan, and social development plan.
5. Energy (Energy, POW) including power generation from fossil fuel and all types of renewable energy sources which includes natural gas, hydroelectric power, wind, solar, biomass, biogas, nuclear waste, overhead cable replacement with underground cable, energy infrastructure development, energy conservation, energy management including independent engineer and due diligence.

In addition, Mr. Issarin Patramai, Senior Executive Vice President – Finance reported the meeting to acknowledge the Company's operating results for year ended December 31, 2018 as follows:

Revenue

In 2018, the Company and its subsidiaries report the total revenue in the amount of 1,666.5 million baht, growing by 3.7% from the previous year at 1,606.5 million baht, consisting of service revenue of 1,654.2 million baht or 99.3% of total revenue, representing 4.0% growth from the prior year. Meanwhile, other revenue came out at 12.3 million baht, representing 0.7% of total revenue.

Revenue from services

As of 31 December 2018, the Company and its subsidiaries posted revenue from services in the amount of 1,654.2 million baht, 4.0% growth compared to that of last year, as a result of significant project operation progress and the increase in new project acquisition thanks to the growth in government and private investments in various sectors. Revenue from government projects account for 51.7% or 855.8 million baht, following by revenue from private sector at 27.1% or 448.6 million baht and international projects at 14.1% or 231.5 million baht respectively.

- Government sector generated 855.8 million baht, a growth of 8.3% from the previous year. The main reason was from overall project implementation progress in various mega projects from the government, such as construction supervision of the Red Line Bangsue-Rangsit, construction supervision of the double-track railway Lopburi-Pak Nam Po. This was also enhanced by the new mega project acquisition in 2018, for instance, construction supervision of the Pink Line Khaerai - Minburi and specification design and preparation of the proposal for Laem Chabang Port construction project phase 3.
- Private sector amounted to 448.6 million baht, representing a growth of 15.3% from that of previous year. Mainly, the Company recognizes revenue from property development projects and large mass transit system in the urban area which includes the detailed design of the MRT Orange Line and the construction management of various property development projects especially condominiums developed by reputable property developers in the country, e.g., construction supervision of Life Asoke Rama 9, The Room Phayathai, Ideo

Mobi Rangnam and Plum Pinklao. These are mainly medium scale projects which the Group can continuously recognize revenue in the past year.

- International sector generated revenue of 231.5 million baht, a decrease of 31.8% from that of 2017. This was mainly due to the fact that a number of large scale international projects have entered their final phases. As a result, the Company can recognize the service revenue at much slower paces comparing to the previous years when the projects were in full swing. At present, the Company is under business development progress to undertake more large-scale international projects in the year 2019. In spite of this, international project operation is still the primary target of the Company and its subsidiaries. In 2018, the Company and its subsidiaries continue providing services in the various countries including Lao PDR, Vietnam, Myanmar and Timor Leste covering various industries such as roads, hydroelectric power plants, energy, waterworks, environment, buildings, urban development, and industrial estates.
- Related business generated revenue of 118.3 million baht, a growth of 64.7% from the previous year. Significant projects in related business area included Instrumentation works for the MRT Orange Line-contract E1, phase 2, Installation of dam instrumentation for Nam Ngiep project in Lao PDR. Accordingly, the revenue from related business significantly increased in 2018. Furthermore, the Company and its subsidiaries leverage service efficiency by applying advanced technologies such as Building Information Modelling (BIM) and Unmanned Aerial Vehicle (Drone) to the study, design and construction supervision projects related to buildings, urban development, industrial estates, and real estates.

Other revenues

In 2018, the Company and its subsidiaries have other revenue in the amount of 12.3 million baht, a decrease by 4.0 million baht or 24.3% from that of the previous year. The was due unusually high base in 2017, when the Company and its subsidiaries posted 7.9 million baht profit generated from asset sales which included land and property unused in the business operation. Rental and service revenue also reduced due to the optimization of asset utilization to ensure adequacy and the highest benefits to the business operation of the Company and its subsidiaries. Hence, the Company decided not to renew the office space rental contracts with related companies. Additionally, software sales and foreign exchange gains also contributed to other revenues.

Cost of service, gross profit and gross profit margin

In 2018, the Company and its subsidiaries incurred operating expenses in the amount of 1,525.1 million baht or 92.2% of revenue, an increase of 2.9% from the previous year at 1,481.5 million baht (the rate of increase of expense is less than that of revenue of 4.0%). Out of this amount, the cost of service came out at 1,107.1 million baht, or 66.9% of service income, rising from 65.0% from that of last year in accordance with the nature of projects in progress during the year. These cost of service mainly consists of professional remuneration, sub-contractors and equipment.

Factors affecting future operation

For the year 2019, the Company and its subsidiaries will continue to manage and implement various projects under the backlog list valued 3,426.3 million according to the contracts, leading to continual recognition of revenue. Furthermore, the upbeat investment trend in infrastructure and transportation systems from the government continues to grow, especially large-scale projects in the Eastern Economic Corridor or EEC and the national rail transit system development. The Company and its subsidiaries are constantly preparing for the bid of these mega projects with the aim to have more work and generate more revenue for the following years. The Company and its subsidiaries continue to focus on enhancing operating efficiency to increase profit.

Moreover, Mr. Issarin reported the meeting to acknowledge the financial position including the financial status as at December 31, 2018 of the Company and its subsidiaries as follows:

Assets

As of 31 December 2018, the Company and its subsidiaries have total assets worth 1,828.0 million baht, an increase by 522.9 million from 1,305.1 million at the end of the previous year, representing a 40.1% increase. Current asset came out at 1,328.8 million baht, an increase by 497.7 million baht from 831.1 million baht at the end of last year, or up by 59.9%. Non-current asset value 499.2 million baht, an increase of 25.2 million baht from 474.0 million baht or up by 5.3% from 2017 level.

Liabilities

Total liabilities came out at 900.7 million baht at the end of 2018, an increase of 67.6 million baht from the previous year at 833.1 million baht, representing 8.1%. Out of this, current liabilities was 693.0 million baht, an increase of 73.5 million baht from the last year of 619.5 million baht, up by 11.9% and non-current liabilities was 207.7 million baht, a decrease of 5.9 million baht from 213.6 million baht, representing a 2.7% decrease from 2017.

Shareholders' equity

Shareholders' equity was 927.3 million baht at the end of 2018, an increase of 455.3 million baht from 472.0 million baht, representing an increase of 96.4% from the previous year. Such a significant increase is contributed by the capital increase through an initial public offering (IPO) and the increase of unappropriated retained earnings from the annual operating result of the Company.

Cash flow, liquidity and capital adequacy

As of 31 December 2018, the cash and cash equivalents increase by 146.4 million baht from the previous year. As a result, at the year end, cash and cash equivalent reach 246.0 million baht.

The Chairman informed the meeting that the Board was of the opinion that the report on the Company's operating results for year ended December 31, 2018 was accurate and that the same should be proposed to the Annual General Meeting of Shareholders for acknowledgment.

After that, the Chairman provided an opportunity to shareholders to inquire questions and express their opinions on the relevant matters which could be summarized as the followings:

Question: Mr. Anu Wongsarakij, shareholder, congratulated to the company that was successfully listed on the Stock Exchange of Thailand and admired the Company's management for the growth of operating results. He inquired that why the Company was able to be awarded with the large number of projects particularly in the government segment including the opportunity in obtaining the awarded projects while comparing with the competitors.

Answer: Mr. Chawalit Chantararat, President, explained on the processes of the bidding or proposal submission to clients that the Company and its subsidiaries submit the financial proposals by considering the complexity, risks concerned, technical difficulties and project size as well as propose the appropriate number of skilled manpower with relevant experience and expertise in all related field works that to be served in each project. The stock of knowledge accumulated throughout the 40 years of experience has been passed on from generation to generation. The teamwork, knowledge transfer, and exchange of experiences have led the Company towards being a strong and knowledgeable organization, where accurate output and high standard services are delivered to our clients. The Company and its subsidiaries currently possess highly skilled and experienced staffs approximately 1,540 which are considered the strengths of the Company when compared with other bidders, therefore resulting in a large proportion of revenue from the government segment or representing a ratio of 52 percent in the past year.

Question: Mr. Anu Wongsarakij, shareholder, inquired about the Company's management guidelines on the delayed payments from the government projects. And for the private segment, will it be affected from the new stipulation of Loan announced by the Thai Commercial Banks? In addition, how will the business growth for the international segment?

Answer: Mr. Chawalit Chantararat, President, informed that the Company's unbilled receivable has increased from the previous year mostly from the stability and reliability government projects. The increment was mainly due to the higher proportion of the inconsistency between the work progress of the contractors and the percentage of completion of the consultancy services, which was specified in the term of payments in the contract of the awarded projects. Therefore, affected the revenue and the payments receivable significantly. However, according to the cabinet resolution defined that the payment of the consultancy's services shall not obligated to the work progress of the contractors, the Company and its subsidiaries are in the process of negotiating and speeding up the amendment of the contracts

with the project agencies to be able to proceed of the payment in accordance with the percentage of completion of the consultancy services. In addition, the Company was also affected due to the conversion to a public company. As a result, there must be the amendment of the contracts between the Company and the project agencies who were the government agencies and state enterprises before being able to issue the invoices according to the normal process. Such mentioned process had many complex processes which rely on the project agencies and spend several months therefore causing the higher unbilled receivable of the Company and its subsidiaries.

For the private segment, the Company is not affected from the new stipulation of Loan announced by the Thai Commercial Banks. Moreover, the Company is still obtaining the awarded of the condominium projects on a monthly basis and most of the said projects are high-end projects which focuses on the high-end market customers with high purchasing capacity as well. Therefore, the Company is consistently obtaining the awarded projects of the condominium project on a monthly basis.

For the international segment, the Company has plans to expand the Company's business in the overseas from five countries in Laos, Myanmar, Vietnam, Cambodia and Malaysia in currently. The Company has also an investment plan to increase the revenue proportion from the international segment by placing long-term goals for growing business into 7 countries in ASEAN region. However, the Company still retains the capacity in obtaining the awarded projects in the five existing countries and follows up on workmanship continuously.

Question: **Mr. Anu Wongsarakij, shareholder,** inquired about the impact on the Company costs caused by the minimum wage increment and the impact on the Company from the new Labour Protection Act regarding the additional legal severance pay rate from 300 days to 400 days.

Answer: **Mr. Issarin Patramai, Senior Executive Vice President – Finance,** informed the meeting as follows:

- (1) The Company does not be affected by the increment of the minimum wage and this will not affect the costs of the company as well for the reasons of most of the Company's employees are permanent staff who have graduated from bachelor degree to doctoral degree in the field of engineers, architects and academics which are the specific profession that does not lean on the minimum wage announced by the government. In addition, the Company are considerate of the competitive remuneration compared with other companies that operate the similar businesses and provide the appropriate remuneration adjustment to the Company's staff in order to motivate and retain the sufficient number of manpower to operate the business sustainably.

- (2) According to the new Labour Protection Act regarding the additional legal severance pay rate from 300 days to 400 days, the said law is pending the announcement to the Government Gazette. However, this new Labor Protection Act determines that in case of retirement or dismissal by the employer, an employee who works for 20 years is entitled to receive a compensation of not less than the last wage rate for 400 days. Such change would affect the post-employment benefit program and will eventually increase provision for long-term employee benefits by 46 million baht (the Company's portion: 33 million baht). The Company and its subsidiaries will record the impact from such change by recognizing the previous cost of service as an expense in the income statement during the period that the said law will become effective. However, the said transaction is a non-cash, one-time, non-recurring item which does not significantly affect the overall operation, financial status and cash flow of the Company and its subsidiaries.

Question: Mr. Anu Wongsarakij, shareholder, inquired that how the new Thai Financial Reporting Standards (TFRS) will affect the company?

Answer: Mr. Issarin Patramai, Senior Executive Vice President – Finance, informed that the Company has considered the impact of the new accounting reporting standards together with the company's auditor. There was a solution that the adoption of TFRS 15 regarding the revenue from contracts with customers does not have any significant impact to the Company due to the revenue is recognized when services have been rendered on the basis of the percentage of completion which is in accordance with TFRS. For TFRS No. 9 regarding the financial instruments, it is expected that there will be no significant impact as well since the company does not have any financial derivatives transactions.

There were no further questions and opinions from the shareholders, the Chairman then proposed the meeting to acknowledge the report on the Company's operating results for year ended December 31, 2018. Since the purpose of this agenda was to report to the shareholders for acknowledgement, any voting was not required.

Resolution **The meeting acknowledge the said report on the Company's operating results for year ended December 31, 2018 as informed.**

Agenda No. 3 **To consider and approve the Company's 2018 financial statements for the fiscal period ended on December 31, 2018**

The Chairman informed the meeting that According to the Public Limited Companies Act B.E. 2535, Sections 109, 110, 112 and Article 38, 39 of the Company's Articles of Association, prescribe that the Company shall arrange for the preparation and maintaining of accounts as well as the auditing thereof accordance with the governing laws, and shall manipulate the balance sheet and statement of profit and loss at least once every twelve (12) months of the fiscal period of the Company, and propose the Annual General Meeting of Shareholders for

approval. Moreover, the Board of Directors shall provide an auditor to examine and complete the financial statements before presenting in the Shareholders' Meeting.

The Chairman assigned Mr. Issarin Patramai, Senior Executive Vice President - Finance to report the significant details to the meeting.

Mr. Issarin reported the meeting that the key information of the Company's financial status and operating results for the year 2018 ended December 31, 2018 are as follows:

Unit: million baht

Items	Consolidated Financial Statements	Separated Financial Statements
Total Assets	1,828	1,454
Total Liabilities	901	613
Total Shareholders' Equity	927	841
Service Income	1,654	1,060
Net Profit for the year	114	91
Basic Earnings Per Share (Baht/Share)	0.19	0.16
Cash flow from operating activities	(65)	(147)
Cash flows from investing activities	(22)	5
Cash flow from financing activities	233	227

The Chairman requested Mr. Sanit Rangnoi, Chairman of the Audit Committee to provide additional comments to the meeting.

Mr. Sanit informed the meeting that the Audit Committee has considered and reviewed the Company's 2018 financial statements for the fiscal period ended on December 31, 2018, which were audited and signed by the auditor from EY Office Limited, and deemed it appropriate to propose that the Board of Directors submit the Company's 2018 financial statements for the fiscal period ended on December 31, 2018 to the Annual General Meeting of Shareholders for consideration and approval.

The Chairman informed the meeting that the Board of Directors deemed it appropriate to propose to the Annual General Meeting of Shareholders to consider and approve the Company's 2018 financial statements for the fiscal period ended on December 31, 2018 which were audited and signed by the auditor of the Company, and reviewed by the Audit Committee.

After that, the Chairman provided an opportunity to shareholders to inquire questions and express their opinions on the relevant matters which could be summarized as the followings:

Question: Mr. Anu Wongsarakij, shareholder, mentioned that the Company has a large amount of advances received. Is it represent that the company has a lot of liabilities? Is it not a good result? And why when receiving a lot of advances received, the company still has negative cash flow from the operating activities?

Answer: **Mr. Issarin Patramai, Senior Executive Vice President – Finance**, informed that the service income received in advance and advances received from the project agencies are divided into 2 parts i.e. (1) the service income received in advance caused by the revenue received before service rendered which is not a negative result at all. Since these are not the liabilities to pay back but it is the Company's stipulation that must be completed as this is usually arisen when the Company has signed the contract. (2) The advances received from the project agencies in which are normally collected according to the contract. In response to the negative cash flows, this caused by the higher income that has not yet been paid due to the collection of money was made in proportion to the contractor's completion of work. In this regards, it has already passed the Cabinet resolution and the Company is currently in the process of revising the contracts in order to speed up the collection of money respectively.

Question: **Mr. Anu Wongsarakij, shareholder**, inquired that does the new Thai Financial Reporting Standards, TFRS15 effective in 2019, will affect the company?

Answer: **Mr. Chatchai Kasemsrithanawat, the Company's auditor**, informed that the TFRS15, effective in 2019, has no significant impact on the Company as disclosed in the notes to the financial statements of the company. Since the revenue recognition method based on the percentage of completion performed by the company is not different from the new revenue recognition standard.

There were no further questions and opinions from the shareholders, the Chairman proposed the meeting to cast their votes in this agenda. To consider approving this agenda must be adopted by a resolution with the majority votes of shareholders who attend the meeting and cast their votes.

Resolution **Having considered the matters, the meeting unanimously approved the said Company's 2018 financial statements for the fiscal period ended on December 31, 2018 as follows:**

Approved	511,202,610	Votes,	or represented	100.00	Percent
Disapproved	0	Votes,	or represented	0.00	Percent
Abstained	0	Votes,	or represented	0.00	Percent
Voided Ballot	0	Votes,	or represented	0.00	Percent

Note: In this agenda, there were additional shareholders from agenda no. 1 in the number of 8 shareholders holding 21,931,300 shares, the result of which was that there was the total number of 157 shareholders attending the meeting representing 511,202,610 shares or representing 75.18 percent of the total issued shares of the Company amount of 680,000,000 shares.

Agenda No. 4 To consider and approve the declaration of the dividend payment for the year 2018

4.1 To acknowledge the interim dividend payment

The Chairman assigned Mr. Issarin Patramai, Senior Executive Vice President - Finance to report the significant details to the meeting.

Mr. Issarin reported the meeting that the Article 44 of the Company's Articles of Association states that the Board of Directors may pay the interim dividend payment to shareholders from time to time when the Board of Directors deems that the Company has sufficient profit to do so and shall report to the shareholders at the subsequent meeting. The Company paid the interim dividend payment at the rate of Baht 0.075 per share (before withholding tax) to the Company's shareholders holding totaling of 680,000,000 shares, being the total dividend of Baht 51,000,000 and being paid from the retained earnings and net profit of the separate financial statements for 6 (six) months (as from January 1, 2018 to June 30, 2018) according the Board of Directors Meeting No. 4/2018 held on August 9, 2018 and the Company paid the interim dividend payment to the shareholders on September 7, 2018.

4.2 To consider and approve the appropriation of the legal reserve and the declaration of the dividend payment for the year 2018.

The Chairman assigned Mr. Issarin Patramai, Senior Executive Vice President - Finance to report the significant details to the meeting.

Mr. Issarin reported the meeting According to the Public Limited Companies Act B.E. 2535, Section 115 and Article 44 of the Company's Articles of Association state that the dividend shall not be paid from other types of money other than profits. In the case where a company has incurred accumulated loss, no dividend may be paid. The dividend shall be distributed in accordance with the number of shares with each share receiving an equal amount. According to the Public Limited Companies Act B.E. 2535, Section 116 and Article 45 of the Company's Articles of Association states that the Company must appropriate at least five (5) percent of its annual net profit as legal reserve, less accumulated loss brought forward (if any) until the legal reserve reaches an amount of not less than ten (10) percent of its registered capital.

The Company has a policy to pay dividend to shareholders each year not less than 40 percent of net profit of the separate financial statements of the Company after the deduction of corporate income tax and all reserve funds as required by law. However, the said dividend payment may change depending on the business operation results, financial status, liquidity, investment plan, and legal conditions including the management factors,

necessity and other suitable factors in the future. In addition, the dividend payment shall not significantly affect to the normal operation of the Company.

The Company has net profit from the operating results for the year ended December 31, 2018 (from January 1, 2018 to December 31, 2018) according to the separate financial statements of the Company in the amount of Baht 91,131,759 (Ninety-One Million One Hundred and Thirty-One Thousand, Seven Hundred and Fifty-Nine Baht Only) and unappropriated retained earnings in the amount of Baht 70,479,817 (Seventy Million Four Hundred and Seventy-Nine Thousand Eight Hundred and Seventeen Baht Only). As a result, the Company is able to provide an additional dividend payment for the year 2018 from the net profit of separate financial statements for six (6) months as from July 1, 2018 to December 31, 2018 at the rate of Baht 0.075 per share (before withholding tax) to the Company's shareholders holding totaling of 680,000,000 shares, being the total amount of Baht 51,000,000.

On August 9, 2018, the Board of Directors Meeting No. 4/2018 resolved to approve the payment of interim dividend to shareholders at the rate of Baht 0.075 per share (before withholding tax) or the total amount of Baht 51,000,000. Such dividend payment was the payment from the retained earnings of the Company at the rate of Baht 0.025 per share or in the amount of Baht 17,000,000 and was paid from the net profit of the separate financial statements for six (6) months ended June 30, 2018 (first half year) at the rate of Baht 0.050 per share or the total of Baht 34,000,000. The total dividend payment paid from the net profit for the year 2018 equals to Baht 0.125 per share or the total amount of Baht 85,000,000, representing 93 percent of the net profit of the separate financial statements for the year ended December 31, 2018. Such the dividend payment is in accordance with the dividend payment policy and the Articles of Association of the Company.

The record date for the right to receive the dividend will be on April 19, 2019 and the payment of dividend will be scheduled on May 3, 2019.

The Chairman reported the meeting that the Board of Directors deemed it appropriate to propose to the Annual General Meeting of Shareholders to consider and approve the appropriation of the legal reserve and the dividend payment for the year 2018 as follows:

1. To acknowledge of the interim payment for the first half of 2018.
2. To approve the appropriation of the legal reserve in the amount of Baht 4,600,000 and approve the declaration of an additional dividend payment of 2018 from the net profit of separate financial statements for six (6) months as from July 1, 2018 to December 31, 2018 at the rate of Baht 0.075 per share (before withholding tax) to the Company's shareholders holding totaling of 680,000,000 shares, being the total amount of Baht 51,000,000.

3. The record date for the right to receive the dividend will be on April 19, 2019 and the payment of dividend will be scheduled on May 3, 2019.

After that, the Chairman provided an opportunity to shareholders to inquire questions and express their opinions on the relevant matters which could be summarized as the followings:

Question: **Mr. Anu Wongsarakij, shareholder**, inquired that does the company has a plan for the company's shares to be stock dividend? What is the Company's dividend payment policy in the future?

Answer: **Mr. Issarin Patramai, Senior Executive Vice President – Finance**, informed that the Company has a policy to pay dividend to shareholders annually, not less than 40% of the net profit as per separate financial statement of the Company after deduction of corporate income tax and legal reserves as stipulated by law. However, the dividend payment is subject to changes, depending on operation result, financial status, liquidity, investment plan, legal conditions, and other factors related with management, necessity and other reasons in the future. The dividend payment should not significantly affect the usual business course of the Company. However, shareholders can trust that the company will pay dividend to shareholders by considering the appropriateness and optimum benefit of shareholders.

Question: **Mr. Yossapon Sutharattanachaiporn, shareholder**, inquired that the company may have to reserve a certain amount of employee expenses in 2019. In such matter, will it be affected the dividend payment in 2019? And will the company be able to consider paying dividend to shareholders in the future?

Answer: **Mr. Issarin Patramai, Senior Executive Vice President – Finance**, informed that as the company may have reserve the amount of 46 million baht of employee expenses, which affects the Company's separate financial statements for approximately 33 million baht and resulting in a decrease in the company's profit approximately 33 million baht. In this respect, according to the dividend payment policy, it may take a slightly impact on dividend payment. However, the company will emphasize on the expected return on investment of shareholders as the mainly thoughtfulness. The company may consider paying some dividend from the adequate retained earnings.

There were no further questions and opinions from the shareholders, the Chairman proposed the meeting to acknowledge the interim dividend payment. Since the purpose of this agenda was to report to the shareholders for acknowledgement, any voting was not required. The Chairman then proposed the meeting to cast their votes in the agenda of to consider and approve the appropriation of the legal reserve and the declaration of the dividend payment for the year 2018. To consider approving this agenda must be adopted by a resolution with the majority votes of shareholders who attend the meeting and cast their votes.

- Resolution**
1. The meeting acknowledge the said interim dividend payment as informed.
 2. Having considered the matters, the meeting unanimously approved the said appropriation of the legal reserve and the declaration of the dividend payment for the year 2018 as follows:

Approved	511,202,610	Votes,	or represented	100.00	Percent
Disapproved	0	Votes,	or represented	0.00	Percent
Abstained	0	Votes,	or represented	0.00	Percent
Voided Ballot	0	Votes,	or represented	0.00	Percent

Agenda No. 5 To consider the election of directors in replacement of those who are retiring by rotation

The Chairman informed the meeting that according to the Public Limited Companies Act B.E. 2535, Section 71 and the Company's Articles of Association, Article 17 state that one-third (1/3) of the Company's directors must retire by rotation at every Annual General Meeting of Shareholders. If the number of directors is not a multiple of three, the number of directors that is closest to one-third shall retire. The directors who retire from office in the first and second years after the registration of the Company shall be selected by drawing lots. In subsequent years, the director who has been in the office for the longest period shall retire and such director who retires by rotation shall be eligible to be re-elected for another term.

In addition, the Company has disclosed on the Company's website to invite the shareholders to propose names and personal information of persons who obtain the qualifications in accordance with relevant laws for selecting as the Company's directors from November 12, 2018 to December 31, 2018, but no minority shareholders proposed names of any person to be nominated as directors of the Company.

The list of the directors who retired by rotation in 2019 as the following:

No.	Name of Directors	Position
1	General Wichien Sirisoonthorn	Independent Director
2	Mrs. Suvimol Chrityakerne	Independent Director
3	Dr. Thanasarn Khuayjarernpanishk	Director

Before considering this agenda, the Chairman requested the directors who retired by rotation to leave from the meeting room for a while as those directors were the interested persons in this

agenda so that the meeting can ask and vote independently and return to the meeting room after the consideration of this agenda was completed.

The Chairman requested Mr. Peerawat Premchun, Chairman of the Nomination and Compensation Committee provide additional comments to the meeting.

Mr. Peerawat informed the meeting that the nomination process of the Company's directors was considered by the Nomination and Compensation Committee, excluding the committee member who has conflict of interest. The said Committee has considered and opined that the above three directors have the suitable qualifications to be directors of the Company. They are knowledgeable and have experience which can support the business operation of the Company. They also are qualified as a director in accordance with the Good Corporate Governance Principle and the Notification of the Securities and Exchange Commission No. KorJor. 3/2560 Subject: Determination of the lack of trustworthiness of directors and executives. In addition, throughout the period of time, the three retiring directors have performed their duties, devoted themselves to the Company and provided recommendations beneficial to the Company's business operations. Therefore, it is deemed appropriate to propose the said three retiring directors to be re-elected as the directors of the Company for additional term.

Moreover, the Nomination and Compensation Committee has considered and opined that General Wichien Sirisoonthorn and Mrs. Suvimol Chrityakierne, the independent directors, have full qualifications in accordance with the definition of independent directors of the Company as required by the Office of the Securities and Exchange Commission. The said directors are able to provide the opinions independently. In this regards, the Company has enclosed the profile of the said directors as well as their shareholdings in the Company, their acting in the position of a director or an executive in other businesses including the definition of the independent director, details as per the documents which was dispatched to the shareholders together with the notice of this meeting.

The Chairman reported the meeting that the Board of Directors deemed it appropriate to propose the Annual General Meeting of Shareholders to consider the re-election of three retiring directors as the Company's directors for an additional term according to the opinion of the Nomination and Compensation Committee.

After that, the Chairman provided an opportunity to shareholders to inquire questions and express their opinions on the relevant matters. However, there was no shareholder inquiring questions or expressing opinions in this agenda. Therefore, the Chairman proposed the meeting to cast their votes in this agenda. To consider approving this agenda must be adopted by a resolution with the majority votes of shareholders who attend the meeting and cast their votes by voting in the ballots for election of directors individually. In the ballot, the ballots for each director have been separated.

Resolution Having considered the matters, the meeting unanimously approved that the following persons be re-elected as the Company's directors as follows:

1. **General Wichien Sirisoonthorn** The meeting unanimously approved the re-election of General Wichien Sirisoonthorn as the Company's Independent Director for an additional term as follows:

Approved	511,202,610	Votes,	or represented	100.00	Percent
Disapproved	0	Votes,	or represented	0.00	Percent
Abstained	0	Votes,	or represented	0.00	Percent
Voided Ballot	0	Votes,	or represented	0.00	Percent

2. **Mrs. Suvimol Chrityakierne** The meeting unanimously approved the re-election of Mrs. Suvimol Chrityakierne as the Company's Independent Director for an additional term as follows:

Approved	511,202,610	Votes,	or represented	100.00	Percent
Disapproved	0	Votes,	or represented	0.00	Percent
Abstained	0	Votes,	or represented	0.00	Percent
Voided Ballot	0	Votes,	or represented	0.00	Percent

3. **Dr. Thanasarn Khuayjarernpanishk** The meeting unanimously approved the re-election of Dr. Thanasarn Khuayjarernpanishk as the Company's Director for an additional term as follows:

Approved	511,202,610	Votes,	or represented	100.00	Percent
Disapproved	0	Votes,	or represented	0.00	Percent
Abstained	0	Votes,	or represented	0.00	Percent
Voided Ballot	0	Votes,	or represented	0.00	Percent

Agenda No. 6 To consider the Remuneration of the Company's Directors for the year 2019

The Chairman requested Mr. Peerawat Premchun, Chairman of the Nomination and Compensation Committee to report the significant details to the meeting.

Mr. Peerawat reported the meeting that according to the Public Limited Companies Act B.E. 2535, section 90, states that a company shall not pay money or give any property to any director unless it is a payment of remuneration under the Articles of Association of the company. If it is not so stipulated in the Articles of Association of the company, the payment of remuneration shall be in accordance with the resolution of the shareholders meeting by a vote of not less than two-thirds of the total number of votes of the shareholders attending the meeting. Article 22. of the Company's Articles of Association states that the directors are entitled to receive

remuneration from the Company by way of rewards, meeting allowances, gratuities, bonuses or other benefits as approved with the votes of not less than two-third (2/3) of total votes of the shareholders attending the Meeting. The remuneration of directors may be fixed as a certain amount or set of specific criteria. The remuneration can be either determined from time to time or set to continue in effect until it is superseded by the shareholders meeting resolutions. In addition, the directors are entitled to receive allowances and other fringe benefits in accordance with the Company's regulations.

Criteria and procedure for proposal of the Directors' Remuneration

Such remuneration was considered by the Nomination and Compensation Committee. The said Committee has carefully considered such matter by taking the duties and responsibilities of the Board of Directors, their duties and working for the Board of Directors, type of the remuneration, payment method of remuneration and the amount of remuneration for directors, type and sizes of business including markets and competitors. The said remuneration shall be in appropriate and adequate to motivate to retain the sufficient directors and deem it appropriate to propose the Annual General Meeting of Shareholders to consider as the following details.

Remuneration of the Company' directors for the year 2019

The monthly remuneration of the directors, meeting allowances and rewards for the year 2019 in amount of not exceeding Baht 7,000,000 (Seven Million Baht Only) as per the opinion of the Remuneration and Compensation Committee, which is equivalent to the remuneration in year 2018, was considered from the previous of directors' remuneration rate, the Company's operating results and compare with the same company industry which is the similar size and profits. The details are as follows:

The Annual Remuneration in 2019 for the Company's Directors

Board of Directors	Remuneration (per person)
1. Remuneration of the Board of Directors	
1.1 <u>Directors' Monthly Remuneration</u> (same rate in 2018)	
• Chairman of the Board	37,500 Baht / Month
• Deputy Chairman	32,500 Baht / Month
• Director	25,000 Baht / Month
1.2 <u>Meeting allowance</u> (same rate in 2018)	
• Chairman of the Board	7,500 Baht / Time
• Deputy Chairman	6,500 Baht / Time
• Director	5,000 Baht / Time
1.3 <u>Rewards</u>	The rewards shall be paid not exceeding 3% of net profit of the consolidated

Board of Directors	Remuneration (per person)
<u>Note:</u> A director who engages in full-time business administration of the Company and receives fixed salary will not receive remuneration in 1.1 and 1.2.	financial statements of the year 2019
2. Remuneration of the Audit Committee 2.1 <u>Directors' Monthly Remuneration</u> (same rate in 2018) <ul style="list-style-type: none"> • Chairman of the Audit Committee • Member of the Audit Committee 2.2 <u>Meeting allowance</u> (same rate in 2018) <ul style="list-style-type: none"> • Chairman of the Audit Committee • Member of the Audit Committee 	30,000 Baht / Month 20,000 Baht / Month 7,500 Baht / Time 5,000 Baht / Time
3. Remuneration of the Nomination and Compensation Committee 3.1 <u>Directors' Monthly Remuneration</u> (same rate in 2018) 3.2 <u>Meeting allowance</u> (same rate in 2018) <ul style="list-style-type: none"> • Chairman of the Nomination and Compensation Committee • Member of the Nomination and Compensation Committee 	- None - 7,500 Baht / Time 5,000 Baht / Time
4. Other Remuneration	- None -

Annual rewards payment for the year 2018

The Board of Directors Meeting No. 1/2019, held on February 20, 2019, resolved to pay rewards of Baht 2,271,170 (Two Million Two Hundred Seventy-One Thousand One Hundred and Seventy Baht Only) representing a portion of 2 percent of net profit from the consolidated financial statements of the year 2018. The Board of Directors shall allocate the amount of such annual rewards among themselves.

The Chairman reported the meeting that the Board of the Directors deemed it appropriate to propose the Annual General Meeting of Shareholders to consider and approve the remuneration of the directors for the year 2019 in amount of not exceeding Baht 7,000,000 (Seven Million Baht Only) and to pay the annual rewards for the year 2018 of Baht 2,271,170 (Two Million Two Hundred Seventy-One Thousand One Hundred and Seventy Baht Only) according to the opinion of the Nomination and Compensation Committee.

After that, the Chairman provided an opportunity to shareholders to inquire questions and express their opinions on the relevant matters which could be summarized as the followings:

Question: Mr. Anu Wongsarakij, shareholder, inquired that the operating results of the Company seems to be growing and the company has already listed on the Stock Exchange of Thailand. Why the Company still being paid the remuneration for the directors in year 2019 at the same rate as year 2018?

Answer: Mr. Issarin Patramai, Senior Executive Vice President – Finance, informed that the current Board of Directors has been appointed in the middle of 2017. The Company has paid remuneration to the directors and the partial of annual rewards for the year 2017 in proportion to the working period for directors in 2018. However, the remuneration for that Company directors was considered from the previous of directors' remuneration rate, the Company's operating results and compare with the same company industry which is the similar size and profits where such remuneration must be at an appropriate rating.

Question: Mr. Anu Wongsarakij, shareholder, requested the Company to explain the meaning of “the Board of Directors shall allocate the amount of such annual rewards among themselves”.

Answer: The Chairman explained that in that practice, the Board of Directors assigned the Chairman to consider the allocation of the annual rewards to the directors. After having considered, the Chairman will propose the allocation of the annual rewards to the meeting for further consideration respectively.

There were no further questions and opinions from the shareholders, the Chairman proposed the meeting to cast their votes in this agenda. To consider approving this agenda must be adopted by a resolution with the votes of not less than two-thirds (2/3) of the total votes of shareholders who attend the meeting.

Resolution Having considered the matters, the meeting unanimously approved the said Remuneration of the Company's Directors for the year 2019 as follows:

Approved	511,202,610	Votes,	or represented	100.00	Percent
Disapproved	0	Votes,	or represented	0.00	Percent
Abstained	0	Votes,	or represented	0.00	Percent
Voided Ballot	0	Votes,	or represented	0.00	Percent

Agenda No. 7 To consider the appointment of the Company's Auditor and to fix the auditing fees for the year 2019 ended December 31, 2019

The Chairman requested Mr. Sanit Rangnoi, Chairman of the Audit Committee to report the significant details to the meeting.

Mr. Sanit reported the meeting that according to the Public Limited Companies Act B.E. 2535, Section 120 and the Company's Articles of Association, Article 36 state that the Annual General Meeting of Shareholders shall appoint an auditor and fix the auditing fees of the auditor. In addition, the criteria for the change of the auditors every five(s) fiscal years in accordance with the Notification of the Capital Market Supervisory Board No. TorJor. 44/2556 regarding rules, conditions and the disclosure of the financial status and the Company's operating results states that a company is not permitted to appoint the same auditor who has been the auditor of the Company for the previous consecutive for 5 years.

The Audit Committee has considered the work experiences of EY Office Limited that can perform duties appropriately and has no conflict of interest with the Company, subsidiaries, the executives and major shareholders or any related persons of those persons. Therefore, EY Office Limited is able to conduct the audits on the Company's schedule and can audit rapidly and efficiently due to its well understanding pertinent to the Company's business. Therefore, the Audit Committee proposed that the Board of Directors submit to the shareholders to consider and appoint the auditors from EY Office Limited as the Company's auditors for the year 2019 ended December 31, 2019 by allowing any one of them to conduct an audit and comment on the financial statements of the Company and proposed to fix the auditing fees for the year 2019 ended December 31, 2019 in the amount of Baht 2,800,000 (Two Million Eight Hundred Thousand Baht Only) which is the appropriate rate. The details are as follows:

Name of Auditor	C.P.A. License No.	Year(s) as the Auditor of the Company
1. Mr. Chatchai Kasemsrithanawat	5813	2 years (appointed in 2016 and 2018)
2. Miss Siraporn Ouaanunkun	3844	1 year (appointed in 2018)
3. Mrs. Chonlaros Suntiasvaraporn	4523	- None -

The auditing fees for the year 2019 are as follows:

1. The review fees for a quarterly financial statement is amount of Baht 315,000 per quarter (Three Hundred and Fifteen Thousand Baht only), totaling Baht 945,000 (Nine Hundred and Forty-Five Thousand Baht only).
2. Annual auditing fees is amount of Baht 1,855,000 (One Million Eight Hundred and Fifty-Five Thousand Baht Only)
3. Other Fee (Non-Audit Fee) -None-

The total of the review fees for a quarterly financial statement and the annual auditing fees amounting to Baht 2,800,000 (Two Million Baht only), which was 2 percent increasing from the auditing fees for the year 2018. In addition, the said auditors have no conflict of interest with the Company, subsidiaries, the executives, major shareholders or any related person of

those persons. Therefore, the said auditors are able to audit and express its opinions on the Company's financial statements independently and has provided the auditing services to the Company for 3 years since 2016 to 2018.

Moreover, the auditors of EY Office Limited were also the auditor of 6 subsidiaries of the Company.

The comparison table of auditing fees for the year 2018 and the year 2019

Year 2019 (proposed year)	Increase / (Decrease)	Year 2018
2,800,000	2%	2,745,000

The Chairman informed the meeting that the Board of the Directors deemed it appropriate to propose the Annual General Meeting of Shareholders to consider and approve the appointment of auditors from EY Office Limited according to the above proposed name lists as the Company's auditors for the year 2019 ended December 31, 2019 and approve the auditing fees for the year 2019 ended December 31, 2019 amounting to Baht 2,800,000 (Two Million Baht only).

After that, the Chairman provided an opportunity to shareholders to inquire questions and express their opinions on the relevant matters. However, there was no shareholder inquiring questions or expressing opinions in this agenda. Therefore, the Chairman proposed the meeting to cast their votes in this agenda. To consider approving this agenda must be adopted by a resolution with the majority votes of shareholders who attend the meeting and cast their votes.

Resolution **Having considered the matters, the meeting unanimously approved the said appointment of the Company's Auditor and to fix the auditing fees for the year 2019 ended December 31, 2019 as follows:**

Approved	511,202,610	Votes,	or represented	100.00	Percent
Disapproved	0	Votes,	or represented	0.00	Percent
Abstained	0	Votes,	or represented	0.00	Percent
Voided Ballot	0	Votes,	or represented	0.00	Percent

Agenda No. 8 Other Business

The Chairman informed the meeting that this agenda provided an opportunity to the shareholders to raise any inquiry and/or for the Board of Directors to answer any question or clarify any matter to the shareholders. After that, the Chairman gave opportunities to shareholders to inquire questions and express their opinions which could be summarized as the followings:

Mr. Anu Wongsarakij, shareholder, congratulated the Company on the accomplishment for the first Annual General Meeting of Shareholder after listing on the Stock Exchange of Thailand. He also inquired how the Company's business will enhance the growing alongside the economy of Thailand.

Mr. Chawalit Chantararat, President, answered Mr. Anu's inquiry that the Company has participated and performed as the core of being an engineering consultant services in various projects for both infrastructure and the mega projects. In addition, there are more expansion in the private segment including set forth on the targeting of the awarded projects for the international segments both in the number of countries and the amount of the awarded projects in each country as well as expanding the engineering consultant services in related businesses as well. The Company aims to continue growing from the previous year according to the expansion of the country's infrastructure which is a key factor in stimulating the country's economic growth. Moreover, the Company still endeavors to maintain its leading position in the industry by applying the modern technology to develop the Company's working methods rapidly and manipulate cost-effective in order to enlarge the company's profits.

Dr. Asavin Chintakananda, shareholder, expressed his gratitude to the Chairman of the Board, the Board of Directors and the management of the Company on their supports and has taken good care of the Company's business. Moreover, he thanked to all directors who have consistently dedicated their contributions to perform their duties with responsibility for the Company.

Assistant Professor Dr. Sukulpat Khumpaisal, shareholder, introduced the new potential business to the Company is that the City Development Business. There are several companies in the large provinces in Thailand have operated this kind of business, but it seems such companies shall be inadequate of the knowledge and ability in manipulating the infrastructure system.

There were no shareholders who inquired additional questions or expressed opinions. The Chairman expressed gratitude to all shareholders participating in the meeting and sacrificing their time to attend the meeting with useful suggestions. The Chairman then declared the 2019 Annual General Meeting of Shareholders of TEAM Consulting Engineering and Management Public Company Limited adjourned.

The meeting was adjourned at 16.15

-Dr. Prasert Patramai- Chairman of the Meeting

(Dr. Prasert Patramai)

Chairman of the Board

-Miss Supaporn Rojana-amornchai- Minutes Taker

(Miss Supaporn Rojana-amornchai)

Corporate Secretary