

Attachment 8

Report of the Risk Management Committee

Report of the Risk Management Committee

Dear Shareholders,

The Board of Directors of TEAM Consulting Engineering and Management Public Company Limited (“Company”) places great importance on good corporate governance. A Risk Management Committee has been appointed to oversee the Company's risk management strategies, policies, and processes as a key governance support mechanism. The Risk Management Committee consists of the following 15 members.

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| 1. Dr. Aphichat Sramoon | Chairman of the Risk Management Committee |
| 2. Mr. Nakorn Sanyasiri | Member of the Risk Management Committee |
| 3. Dr. Teerawut Juimarongrit | Member of the Risk Management Committee |
| 4. Mr. Sompat Suwapit | Member of the Risk Management Committee |
| 5. Mr. Meererk Passara | Member of the Risk Management Committee |
| 6. Mr. Polrach Khongchum | Member of the Risk Management Committee |
| 7. Mr. Phongton Kusoljit | Member of the Risk Management Committee |
| 8. Dr. Pimpida Chanyarakskul | Member of the Risk Management Committee |
| 9. Mrs. Netchanok Tapinta | Member of the Risk Management Committee |
| 10. Mr. Naris Denpaiboon | Member of the Risk Management Committee |
| 11. Mr. Salyawate Prasertwitayakarn | Member of the Risk Management Committee |
| 12. Mr. Worapong Preecha | Member of the Risk Management Committee |
| 13. Mrs. Penpilai Phonchaipanich | Member of the Risk Management Committee |
| 14. Ms. Mayuree Khuayjarernpanishk | Member of the Risk Management Committee |
| 15. Ms. Nuanprae Patramai | Member of the Risk Management Committee and
Secretary of the Risk Management Committee |

The Risk Management Committee has performed its duties according to the scope and responsibilities assigned by the Board of Directors as specified in the Risk Management Committee Charter of TEAM Consulting Engineering and Management Public Company Limited. The policies and structure of risk management are outlined in a systematic approach to cover the entire organization. The Risk Management Committee oversees risks caused by external factors and internal management and

operations, determines management direction, and maintains risks to be within acceptable ranges. The Risk Management Committee also communicates with employees at all levels to raise awareness on the importance of risk management, and to ensure compliance with the risk management direction of the Stock Exchange of Thailand and the Institute of Internal Auditors of Thailand.

In 2021, the Risk Management Committee held a total of six meetings. The summary of each meeting of the Risk Management Committee was reported to the Board of Directors for consideration every quarter. The Risk Management Committee's significant performance results in the past year can be summarized as follows:

1. **Oversaw the Company's risk management in compliance with the COSO** (The Committee of Sponsoring Organizations of the Treadway Commission) 2017 Enterprise Risk Management Framework, which consists of setting the objective; identifying the risks; conducting risk assessment and risk response; establish control measures; and monitoring the risks at the organizational and project levels every 2 months. Such monitored risks covered various aspects: strategy/ marketing, operations, finance, rule/ legal compliance, and various force majeure events. The purpose of risk management was to maintain risks within an acceptable level and to achieve the corporate targets set forth.

2. **Monitored and considered risk management** in 2021 at both the organizational and project levels in various areas, i.e.

- **Strategic/marketing risk management**, including strategic planning and analysis of project risks in all aspects prior to making proposals to undertake any project, study and implement new technologies to increase work opportunities.

- **Operational risk management**, including risks associated with internal process, work quality, associated companies, the inconsistent work with terms of payment, information technology, improper arrangement of personnel in the project, retention of competent personnel, and development of sufficient key personnel

- **Financial risk management**, including risks associated with cash collection and corruption

- **Rule/legal compliance risk management**, including risks associated with execution of mass-related projects, and observance of labor law

- **Force majeure events**, such as worldwide epidemics, national-level uprisings, disasters, and etc.

3. Determined and provided recommendations with regards to the 2022 risk management plan together with the 2022 business plan to ensure that the risk management activities are in accordance with the Company's policies, objectives, and current situation before submitting the plans to the Executive Committee, the Audit Committee and the Board of Directors for consideration.

4. Reviewed the Risk Management Committee Charter in accordance with the current state of the organization.

5. Reported the performance of the Risk Management Committee to the Executive Committee, the Audit Committee and the Board of Directors on a quarterly basis.

The Risk Management Committee has performed its duties and responsibilities, using the best of their knowledge, skills, prudence, and dedication, under the scope and duties assigned by the Board of Directors in order to systematically and effectively manage and control the Company's risks to an acceptable level, resulting in the achievement of the set objectives and goals and value creation for all shareholders and stakeholders in the long run.

On behalf of the Risk Management Committee

- DR. Aphichat Sramoon-

(Dr. Aphichat Sramoon)

Chairman of the Risk Management Committee