

SET 2022/17

20 July 2022

Subject: Report on usage of fund from an Initial Public Offering (IPO)

To: President
The Stock Exchange of Thailand

According to the company's fund raising through the Initial Public Offering (IPO) during the period of 4 – 6 July 2018 which offered 180 million newly issued ordinary shares at initial selling price of 2.42 Baht/share with par value of 0.5 Baht/share – TEAM Consulting Engineering and Management Public Company Limited (“The Company”) hereby has planned usage of IPO proceeds as disclosed in the filing documents. The Company would like to report the utilization of fund raising through the IPO as of 30 June 2022 as follows:

(Unit: million Baht)

No.	Planned usage of IPO proceeds	Estimated amount of IPO proceeds	IPO proceeds used until 30 June 2022	Balance of IPO proceeds as of 30 June 2022
1.	Investing in computer system, software and investment in business relating to advanced technology	65.00	63.07	1.93
2.	Working Capital Management	345.77	345.77	-
	Total	410.77	408.84	1.93

Please be informed accordingly.

Yours Sincerely,

(Mrs. Penpilai Phonchaipanich)
Chief Financial Officer
TEAM Consulting Engineering and Management Public Company Limited