Attachment 4

Assets for business undertaking and details of asset appraisal

Assets for business undertaking and details of asset appraisal

Main Fixed Assets in Business Operations

As of 31 December 2022, the Company and its subsidiaries have fixed assets used in business operations as follows:

	Property	Amount As of 31 Dec 22 (Million Baht)	Ownership	Obligation			
	1. Fixed assets in business operations						
1)	Land Total area of 3 Rai, 2 Ngan, 33 Square Wa, located at Nuan Chan Sub-district, Bueng	72.78	TEAMG	To be used as a part of collateral for credit limit in the amount of 670 Million			
	Kum District, Bangkok Province, which is the location of the headquarters building of the Company and its subsidiaries.			Baht with financial institutions			
2)	Buildings and Renovations Headquarters of the Company and its Subsidiaries, located at 151,152 Nuan Chan Road, Nuan Chan Sub-district, Bueng Kum District, Bangkok Province	40.01	TEAMG	To be used as a part of collateral for credit limit in the amount of 670 Million Baht with financial institutions			
3)	Solar power generation equipment and indoor refrigeration equipment.	4.07	Subsidiaries	- None -			
4)	Building Decorations, Installations and Office Equipment	25.84	TEAMG and Subsidiaries	- None -			
5)	Vehicles	5.33	TEAMG and Subsidiaries	- None -			
	Total	149.03					



2.	Property for Investment			
1)	Land - Total area of 18 Square Wa, located at	0.00	TEAMG	- None -
	Pak Kret Sub-District, Pak Kret District, Nonthaburi ProvinceTotal area of 1 Ngan 61 7/10 Square			
	Wah or 646.8 Square Meters, located at Khao Mai Kaew Sub- district, Bang Lamung District, Chonburi Province	0.47		
2)	Buildings		TEAMG	- None -
	 Building located at 32/562, Khlong Kluea Sub-district, Pak Kret District, 	0.00		
	 Nonthaburi Province Building located at 55/205, Moo 2, Khao Mai Kaew Sub-district, Bang Lamung 	0.34		
	District, Chonburi Province			
3)	Some leased areas of the Company and its subsidiaries' headquarters building	1.28	TEAMG	To be used as a part of collateral for credit limit in the amont of 670 Million Baht with financial institutions
	Total	2.44		
3.	Right – of – Use Asset			
1)	Buildings	0.04	Subsidiaries	- None -
2)	Office Equipment	1.13	TEAMG and Subsidiaries	- None -
3)	Vehicles	34.89	TEAMG and Subsidiaries	- None -
	Total	36.06		

Intangible Assets in Business Operations

As of 31 December 2022, the Company and its subsidiaries have intangible assets that are computer software, totaling net book value of 46.57 Million Baht. The details are as follows:

	Amount	
Company	As of 31 Dec 22	
	(Million Baht)	
TEAM Consulting Engineering and Management PCL.	40.88	
ATT Consultants Co.,Ltd.	1.47	
Geotechnical & Foundation Engineering Co., Ltd.	0.72	
TEAM Construction Management Co., Ltd.	2.98	
TEAM SQ Co., Ltd.	0.51	
LTEAM Sole Co., Ltd.	0.01	
Total	46.57	

Investment Policy in Subsidiaries and Associated Companies

As for investment policy in subsidiaries and associated companies, the Company cautiously considers the return on investment, risks and financial liquidity. The Company considers investing in companies that would potentially support and benefit the Company's business operations. Each investment project must be considered by the Board of Directors within the scope of the approval authority. The Company has an internal control policy by apponting directors and/or executives of the Company to be directors of subsidiaries and associated companies. Also, we have a financial control policy, and other significant management policies of the subsidiaries and associated companies in accordance with the Company's policies

As of 31 December 2022, the Company's investment value in subsidiaries under the net cost with impairment included, is in amount of 105.39 Million Baht or 6.07% of total assets according to the Company's separate financial statements. The Company and Geotechnical and Foundation Engineering Co., Ltd. (GFE), a subsidiary of the Company, have the net investment value in the associated company under the equity method, was in amount of 12.79 Million Baht or 0.55% of the total assets according to the consolidated financial statements of the Company and its subsidiaries.