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**TEAM Consulting Engineering and Management Public Company Limited
Minutes of the 2022 Annual General Meeting of Shareholders
on Tuesday, April 26, 2022 via Electronic Method (e-AGM)**

The Meeting started at 14.00 hours

a third party service provider

Miss Pommara Patthanabhumthanint, Company Secretary, acting as the Secretary of the Meeting, welcomed shareholders and proxies attending the Meeting (“Attendees”) to the 2022 Annual General Meeting of Shareholders of TEAM Consulting Engineering and Management Public Company Limited (“The Company”) and clarified the need to hold a meeting under the situation of the coronavirus disease 2019 (COVID-19) pandemic. The Company deemed it appropriate to convene the 2022 Annual General Meeting of Shareholders through electronic platform in accordance with the Emergency Decree on Electronic Meetings B.E. 2563 (2020). This Meeting was conducted using an e-Meeting system operated by Quidlab Co., Ltd., a third-party service provider of e-AGM conference system in accordance with the Notification of Ministry of Digital Economy and Society Regarding Standards for Maintaining Security of Meetings via Electronic Means B.E. 2563 (2020), and certified by the Electronic Transactions Development Agency (ETDA). The Shareholders who had submitted the meeting attendance request form in advance would receive username and password along with a manual and a link to log on to the system. They could participate throughout the Meeting and be informed of the voting results of each agenda which would be presented on the screen.

The Company Secretary further informed the Meeting that the Company has given importance to the arrangement of the Shareholders Meeting, taking into account the shareholders’ equitable rights. Therefore, the Company provided an opportunity for shareholders to nominate candidates for election as the Company’s directors and propose an agenda for inclusion in the agenda of Shareholders Meeting. The Company published all relevant documents on its website from 1 October 2021 to 31 December 2021. After the deadline, it was found that none of the shareholders nominated candidates for election as directors or proposed any additional agenda item. As a result, the names of directors to be appointed and the meeting agenda for today’s Shareholders Meeting came from the resolution of the Board of Directors Meeting. In addition, the Company provided an opportunity for shareholders to submit questions related to the meeting agenda in advance as per the details and channels given in the Invitation to the Meeting.

The Company Secretary then introduced the Directors, Executives, and Auditor who attended the Meeting as follows:

Directors present at the Meeting (8 directors from the total of 8 directors (No. 2 – 8) or representing 100.00 percent)

- | | |
|-------------------------|--|
| 1. Dr. Prasert Patramai | Honorary Chairman |
| 2. Mr. Sanit Rangnoi | Independent Director / Chairman of the Board/
Chairman of the Audit Committee |

3. General Wichien Sirisoonthorn Independent Director / Member of the Audit Committee / Chairman of the Nomination and Compensation Committee
4. Mrs. Suvimol Chrityakierne Independent Director / Member of the Audit Committee
5. Dr. Thanasarn Khuayjarernpanishk Director
6. Mr. Chawalit Chantararat Director / Member of the Nomination and Compensation Committee
7. Mr. Issarin Patramai Director / Member of the Nomination and Compensation Committee
8. Dr. Aphichat Sramoon Director / Chairman of the Executive Committee/ Chairman of the Risk Management Committee/ Chief Executive Officer
9. Dr. Chana Poomee Director (attended via electronic means)

Executives attending the Meeting via electronic means

1. Dr. Teerawut Juinarongrit Member of the Executive Committee / Member of the Risk Management Committee / Chief Operating Officer / Managing Director of Geotechnical & Foundation Engineering Co., Ltd.
2. Mr. Sompat Suwapit Member of the Executive Committee / Member of the Risk Management Committee / Chief Operating Officer / Managing Director of Special Project Business
3. Mrs. Penpilai Phonchaipanich Member of the Executive Committee / Member of the Risk Management Committee / Chief Financial Officer
4. Mrs. Premwanee Preedapan Managing Director of TLT Consultants Co., Ltd.
5. Dr. Montree Budsabathorn Managing Director of ATT Consultants Co., Ltd.
6. Mr. Salyawate Prasertwitayakarn Managing Director of TEAM SQ Co., Ltd.
7. Mr. Worapong Preecha Managing Director of TEAM Construction Management Co., Ltd.

Auditor attending the Meeting via electronic means

1. Mr. Chatchai Kasemsrithanawat EY Office Limited (attended via electronic means), also responsible for the transparency in vote counting

Corporate Legal present at the Meeting

1. Mrs. Kedsara Luengruengtip Vice President – Corporate Legal, responsible for supervising the Meeting in compliance with the laws and regulations of the Company

The Company Secretary further added that the Company was honored by the presence of Mr. Chan Nualklai, a proxy from the Thai Investors Association, as a protection volunteer who attended the Meeting to assess the quality of the Company's 2022 Annual General Meeting of Shareholders.

The Company Secretary then explained the essence of voting criteria and procedure in order to comply with related laws and the Articles of Association of the Company, as well as voting process, vote counting criteria, and procedure for asking questions in each agenda as follows:

1. The voting shall have 3 alternatives which are "Approve," "Disapprove" or "Abstain."
2. In case shareholders wish to vote "Disapprove" or "Abstain," they shall select the check mark button in front of the chosen option, and then cast their votes and click "Send" button as displayed on the screen during the voting period of each agenda.
3. Proxies shall vote as specified by the shareholder in the proxy form only. If a proxy grantor has not specified or has not clearly specified his/her voting instruction or the Meeting passes resolutions on any agendas other than those stated in the proxy, the proxy shall have the right to cast the vote on behalf of shareholders.
4. One share is equivalent to one vote and cannot be divided into partial votes.
5. The majority of Shares vote is the resolution of the Meeting.
6. For Agenda No. 6 "To consider the remuneration of the Company's Directors," not less than two-thirds (2/3) of the total votes of the shareholders present at the Meeting shall be required for a resolution of the Meeting.
7. In the vote counting for each agenda item, the Company shall deduct the "Disapprove" or "Abstain" votes from the total number of shares of the shareholders and proxies attending the Meeting and having the rights to vote.
8. In case of the shareholders who have appointed a proxy and specified their voting intention, the Company shall adopt their votes of "Approve," "Disapprove" or "Abstain" for counting the votes in each agenda item as per the instruction of such shareholders.
9. The Company will open voting for a period of approximately 1 minute.

The voting procedure is summarized as follows:

1. When shareholders wish to vote, click on the voting menu and the check mark button on the menu bar that appears on the left-hand side for selecting to vote on each agenda that can be voted on.
2. Select a vote in each agenda by clicking one of the buttons: "Approve", "Disapprove" or "Abstain," and then press Submit. Once a vote is submitted, the shareholders will be notified by a pop-up alert message that the vote is cast successfully.
3. If a shareholder enters the system and does not click any button on the voting menu, the system will automatically count the votes as "Approve."

4. The shareholders can vote and change the vote in each agenda until the Meeting announces the closure of voting for that agenda.
5. For security reasons, each user can log in to one device only and if the user tries to log in to another device or a different browser on the same computer, the previous login will be automatically logged out. The shareholders must not share their username & password with other persons.
6. If a shareholder requests a username and password for attending the Meeting in the e-AGM system and submits a Proxy Form B with the vote already cast, the system will not be able to change the vote, but the shareholders can ask questions.

The vote counting criteria are summarized as follows:

1. Under Article 35 of the Company's Articles of Association, for a general case, a simple majority vote of the shareholders attending the Meeting and casting their votes shall be required for passing a resolution. In case of equality of vote, the Chairman of the Meeting shall give a casting vote.
2. In the vote counting for each agenda item, only the “Disapprove” and “Abstain” votes of the shareholders in the Meeting will be counted and then deducted from the total number of votes of shareholders and proxies present at the Meeting with the right to vote, while the rest will be deemed as "Approve" votes. Nevertheless, the votes by the proxy appointed by a shareholder who has already voted in the proxy form will be counted before the Meeting.
3. The declaration of voting results will show “Approve”, “Disapprove”, and “Abstain” votes. For each agenda item, the latest number of attendees will be adopted; therefore, the number of attendees on each agenda item may change and vary.

The Company Secretary further clarified that before voting on each agenda, the Company will provide an opportunity for attendees to ask questions on issues related to that agenda as appropriate. The questions should be directly related to that agenda. If it was a question related to other agendas, the Company will give an answer or explanation in the agenda related to that question. The Company kindly requests the shareholders' cooperation to concisely give their opinions or ask questions and refrain from repeatedly making inquiries or expressing opinions on an issue so that other shareholders would have an opportunity to exercise their rights. The Company kindly requests the shareholders' cooperation so that the Meeting can proceed well and within the set time frame. In case a large number of questions are entered into the system, the Company reserves the right to select certain questions to be addressed as suitable and if any question cannot be answered in the Meeting due to the time constraint, the Company will collect and answer the questions and then disclose them in the minutes of the Meeting or via the Company's website.

Mrs. Kedsara Luengruengtip, Vice President of the Corporate Legal, then informed the Meeting that there were 34 shareholders attending the Meeting in person and 30 by proxy, thereby representing a total of 64 shareholders with a total of 343,305,000 shares, equivalent to 50.4860 percent of the total 680,000,000 issued shares of the Company, constituting a quorum in accordance with the Company's Articles of Association, and the Meeting was duly convened.

The Company Secretary added that the Company still gave shareholders the right to register to attend the Meeting after the commencement of the Meeting, with the right to vote on the agenda items not yet resolved. After that, the Company Secretary invited the Chairman of the Meeting to open the Meeting.

Mr. Sanit Rangnoi, Chairman of the Board, acting as the Chairman of the Meeting, welcomed attendees and then proposed that the Meeting considered the matters in accordance with the agenda as follows:

Agenda No. 1 To consider and certify the Minutes of the 2021 Annual General Meeting of Shareholders held on April 29, 2021

The Chairman assigned the Company Secretary to report the details to the Meeting.

The Company Secretary informed the Meeting that the 2021 Annual General Meeting of Shareholders was held on April 29, 2021. The Meeting had passed resolutions as stipulated by law and the Company prepared the minutes of the said Meeting within 14 days from the date of the Meeting. The said minutes shall be submitted to the next Annual General Meeting of Shareholders for approval.

The Company Secretary further informed the Meeting that the Board of Directors was of the opinion that the said minutes had been recorded correctly and completely and should be proposed to the 2022 Annual General Meeting of Shareholders for approval.

After that, the Chairman provided an opportunity for shareholders to ask questions and express opinions on relevant matters. No shareholders asked any questions or expressed any opinions on this agenda; therefore, the Chairman proposed that the Meeting cast their votes on this agenda. The resolution for this agenda item required a majority vote of the shareholders who attended the Meeting and cast their votes.

After the counting of votes, the voting results were declared as follows:

Approved	347,120,400	Votes,	equivalent to	100.00	Percent
Disapproved	0	Votes,	equivalent to	0.00	Percent
Abstained	0	Votes,	equivalent to	0.00	Percent
Voided Ballot	0	Votes,	equivalent to	0.00	Percent

Remarks: In this agenda, three additional shareholders attended the Meeting in person, holding 3,815,400 shares. As a result, there were totally 67 shareholders present, holding 347,120,400 shares, representing 51.0471 percent of the total 680,000,000 issued shares of the Company.

Resolution: The Meeting unanimously approved the Minutes of the 2021 Annual General Meeting of Shareholders held on April 29, 2021.

Agenda No. 2 To acknowledge the report on the Company's operating results for the year ended December 31, 2021

The Chairman then assigned Dr. Aphichat Sramoon, Chief Executive Officer, and Mrs. Penpilai Phonchaipanich, Chief Financial Officer, to summarize the important details to the Meeting.

Dr. Aphichat Sramoon, Chief Executive Officer, discussed the vision and business goals in 2021-2025, sustainable business practices, and a summary of the number of projects awarded in 2021 and those newly awarded in 2022 up to present, ongoing projects, and outstanding projects in related businesses, as well as the important projects in backlog as follows:

1. The Company's 2021-2025 vision is to be "A regional solution provider and innovative business developer" with the following business goals:

- To maintain its leadership in integrated consulting services by providing consulting services for upstream and downstream projects until the successful project implementation
- To expand its business into investments by leveraging the consulting experience of the Group of the Companies and partners' expertise
- To implement the Company's 4 Engines policy, i.e. Public Sector, Private Sector, International Sector, and Related Business
- To accelerate the expansion of other businesses and non-consulting business investments to generate returns comparable to the returns from consulting business
- To develop technology and management system to increase the efficiency of the Company's operations
- To recruit and manage multidisciplinary personnel to achieve team synergy and operational efficiency
- To be a leading organization people want to work for

2. The Company is committed to conduct its business in accordance with the principles of sustainable development, encompassing environment, social issues, and governance as follows:

- Environment: Involving energy management, water resources and wastewater management projects, by using water from natural water resources and wastewater sources with utmost efficiency
- Social Issues: Emphasizing customer welfare, employee engagement, diversity, and inclusion
- Governance: Conducting business with business ethics, transparency, fairness and accountability

3. Examples of ESG projects undertaken:

- Water Resources Management Master Plan for Greater Chao Phraya River Basin Project, Office of the National Water Resources
- Phru Khuan Khreng Feasibility Study, Survey and Design Project, Nakhon Si Thammarat and Phatthalung provinces, Department of Water Resources

- Preparation of Water Plans for Ping, Wang, Yom and Nan River Basins Project, and Preparation of Water Plans for Sakae Krang, Pa Sak, Chao Phraya and Tha Chin River Basins Project, Office of the National Water Resources
 - “TEAM GROUP Unites to Fight COVID-19” Project
 - Donation of medical equipment to support the operations of medical personnel
 - Installation of “Tu Pan Suk” or Happiness-Sharing Cabinet in front of TEAM Building and at the project sites where TEAM has undertaken the project works from 2020 up to present
 - The Company in joint cooperation with TEAM Group Foundation has continually offered educational scholarships to students of various schools in Nakhon Sawan and Nakhon Nayok provinces for 14 years
4. 155 projects awarded in 2021, comprising 38 government projects, 74 private projects, 17 international projects, and 26 related business projects
5. 55 projects awarded in 2022 up to present, consisting of 15 government projects, 33 private projects, 6 international projects, and 1 related business project
6. 380 ongoing projects, including 115 government projects, 200 private projects, 38 international projects, and 27 related business projects
7. Outstanding projects in related business are District Cooling System (DCS) Project for the Property Management of Chulalongkorn University, Solar Power Purchase Agreement Project (Solar Rooftop) for Siam Quality Steel Co., Ltd. and Chuen Siri Co., Ltd., Water Recycling Project for the Property Management of Chulalongkorn University, and Water Treatment and Water Supply System for Sawanpracharak Hospital (New Branch) Project.
8. Backlog Highlights:
- 1) Projects Awarded in 2022
- Construction Supervision of Khlong Prem Prachakon Drainage Tunnel from Khlong Bang Bua to Chao Phraya River Project, Bangkok Metropolitan Administration
 - Construction Supervision of Expansion of Mahasawat Water Treatment Plant Project, with a capacity of 800,000 cubic meters/day, Metropolitan Waterworks Authority
 - Survey and Design of 4-Lane Highway on Highway No. 3267, Ang Thong-Khamot Subdistrict Section, and Highway No. 117, Uttaradit-Phu Du Section, Department of Highways
 - Project Consultant and Construction Supervision of Chiller Improvement and Efficiency Enhancement for the Head Office Building and 12 Branch Offices of Provincial Electricity Authority Project, Provincial Electricity Authority

- Preparation of Emergency Action Plan (EAP) for Bang Phra Dam Project, Royal Irrigation Department
- Installation of 6 Dam Instruments for Lam Saphung Reservoir Project, Chaiyaphum Province, Royal Irrigation Department

2) Ongoing Projects

- Transport Infrastructure Development under Southern Economic Corridor Development for Transport Connectivity between the Gulf of Thailand and the Andaman Sea Project (Landbridge Project), Office of Transport and Traffic Policy and Planning
- Construction Supervision of Water Transmission Tunnel and Related Works Project, Metropolitan Waterworks Authority
- Environmental Impact Monitoring for Laem Chabang Port Phase 3 Project, Port Authority of Thailand
- Construction Supervision of Klong Saen Saep Drainage Tunnel Project, Klong Saen Saep and Khlong Lat Phrao Drainage Tunnel to Lat Phrao Soi 130 Section, Bangkok Metropolitan Administration
- Preparation of Water Plans for Ping, Wang, Yom and Nan River Basins Project, Office of the National Water Resources
- Conversion of Overhead Line to Underground System along MRT Pink Line and Yellow Line Project, Metropolitan Electricity Authority

In addition, Mrs. Penpilai Phonchaipanich, Chief Financial Officer, reported to the Meeting the Company's operating results for the year ended December 31, 2021 for acknowledgement as follows:

Overall Operating Results

The 2021 service revenues of the Company and its subsidiaries totaled Baht 1,759 million, with gross profit of Baht 441 million. Net profit margin after deducting administrative expenses and other items amounted to Baht 112 million, with earnings per share at Baht 0.16 per share.

Service Revenue

The 2021 service revenues of the Company and its subsidiaries totaled Baht 1,759 million, rising from Baht 1,705 million in 2020 or an increase of 3 percent. The major part of the revenue, amounting to Baht 1,062 million, came from the government sector, followed by the private sector at Baht 478 million, the related business sector at Baht 120 million, and the international sector at Baht 99 million. The revenue from the related business sector increased by 52 percent, compared to that of 2020, comprising 82 percent from related services and 18 percent from non-consulting business.

Revenue Ratio by Source

1) Revenue by Sector: In the year 2021, the revenue mainly came from the government sector, accounting for 57 percent, followed by the private sector at 27 percent, the related business at 7 percent, and the international sector representing 6 percent.

2) Revenue by Specialization: Major revenue-generating projects in 2021 were transportation and logistics projects, accounting for 37 percent of the total revenue. Revenue from urban development, buildings and infrastructure projects came second at 26 percent, followed by water resources at 19 percent. The rest came from environmental projects at 9 percent, and energy projects at 5 percent, with other projects accounting for 4 percent.

3) Revenue by Service Type: Revenue from construction management and supervision projects represented the highest portion at 55 percent of the total revenue—a decrease from 60 percent of the previous year. Study and design projects contributed 38 percent, a rise from 35 percent in the year 2020, and revenue from related businesses represented 7 percent.

Gross Profit and Net Profit from Services

The 2021 gross profit of the Company and its subsidiaries totaled Baht 441 million, or equivalent to 25.3 percent, a 3-percent drop from last year. The main cause was the recognition of increased costs due to the COVID-19 pandemic that had led to the closure of construction sites and the subcontracting required for entering the sites.

With regard to the net profit, the Company's 2021 net profit was Baht 112 million. As the Company was able to efficiently manage and control administrative expenses, similar to the previous year, this resulted in a slight decline in the net profit to 6.3 percent, compared to the year 2020.

Backlog

In 2021, the Company had the backlog in the amount of Baht 3,750 million, a growth from Baht 3,297 million in 2020, with 66 percent from government projects, 22 percent from private projects, 10 percent from international projects which rose from last year due to the award of a large project by the end of the year, and 2 percent from related business.

When classified by specialization, the backlog of transportation and logistics projects was highest at 36 percent, followed by urban development, buildings and infrastructure projects at 28 percent, and water resources projects at 27 percent. The combined backlogs of energy and environmental projects amounted to 9 percent of the total backlogs.

The backlog orders of non-consulting business included 4 projects, i.e. Water Treatment and Water Recycling Project with a Baht 3.81 million backlog for the Property Management of Chulalongkorn University; Solar Power Purchase Agreement Project (Solar Rooftop) with a Baht 44.64 million backlog for Siam Quality Steel Co., Ltd.; District Cooling System with the backlog of Baht 590.80 million for the Property Management of Chulalongkorn University; and Water Treatment and Water Supply System for Sawanpracharak Hospital (New Branch) Project with the backlog of Baht 237.51 million.

Additionally, Mrs. Penpilai reported the consolidated financial position of the Company and its subsidiaries as of December 31, 2021 to the Meeting as follows:

Assets

As of December 31, 2021 the Company and its subsidiaries had the total assets of Baht 2,177 million, an increase of Baht 169 million from Baht 2,008 million of the previous year's total assets.

Shareholders' Equity

As of December 31, 2021, the shareholders' equity of the Company and its subsidiaries was totally Baht 1,016 million, a rise of Baht 101.68 million from Baht 914.32 million at the end of 2021 due to an increase in periodic net profit.

Liabilities

Interest-bearing debts increased from the year 2020 to Baht 106 million owing to bank loans for project investments of its subsidiaries while no interest debts rose to Baht 1,055 million. These increases resulted from the recognition of revenue and advance payments for new projects in 2021.

Important Financial Ratio

Current ratio or liquidity ratio remained at 1.91 times, which was the same as that of the previous year. The debt to capital ratio increased to 0.10 times due to the higher amount of interest bearing debts and the debt to equity ratio fell slightly to 1.14 times.

Dr. Aphichat further reported that TEAM Consulting Engineering and Management Public Company Limited is an organization with commitments and focus on business operations based on good governance principles and Code of Business Ethics for the benefit of all shareholders and stakeholders. Consequently, the Company has put in place an anti-corruption policy as an operational guideline for directors, executives and employees and carries out an annual review of the anti-corruption policy. In 2021, the anti-corruption policy review was performed in the Board of Directors Meeting No. 7/2021, held on December 21, 2021, and the following actions were taken in 2021.

- 1) **Business Risk Assessment:** On a quarterly basis, the Risk Management Directors assessed corruption risks and reported the results to the Risk Management Committee, the Executive Committee, and the Board of Directors, respectively.
- 2) **Guidelines:** The Company prepared an Enterprise Risk Management (ERM) Manual and distributed it through its internal website (intranet). All departments are required to implement the Enterprise Risk Management.
- 3) **Communication and Staff Training:** The Company's Anti-Corruption Policy was communicated to its directors, executives, employees and all stakeholders via the Company's website and internal website (intranet). It was also included in the orientation of new employees.
- 4) **Monitoring and Assessment:** The Company's corruption risk management was monitored and assessed by the Executive Committee, with the results reported to the Audit Committee and the Board of Directors every quarter.

- 5) Review of Adequacy of Anti-Corruption Process: The Audit Committee reviewed the effectiveness of the corruption risk management from the internal auditor report submitted by the internal auditor every two quarters together with and the external auditor report every quarter.
- 6) Whistleblowing and Complaints: The Company has established a whistleblowing and complaint policy as well as mechanisms for investigation, whistleblower protection and maintenance of confidentiality.

In 2021, the Company received neither whistleblowing case nor complaint with regard to corrupt actions of directors, executives and employees of the Company.

The Company Secretary informed the Meeting that the Board of Directors was of the opinion that the report on the Company's operating results for the year ended December 31, 2021 was accurate and that the same should be proposed to the Annual General Meeting of Shareholders for acknowledgment.

After that, the Chairman provided an opportunity for shareholders to ask questions and express their opinions on relevant issues, with a summary as follows:

Question: Ms. Orawan Khrongkaew, a shareholder, asked what were the Company's goals and backlog for 2022.

Answer: Dr. Aphichat Sramoon, Chief Executive Officer, clarified that according to the information presented to the shareholders concerning the Company's business plan, the Company had targeted a revenue growth of 10 percent from the previous year and the 2022 backlog was expected to be around four billion Baht.

As there were no further questions and opinions from the shareholders, the Chairman proposed that the Meeting acknowledged the report on the Company's operating results for the year ended December 31, 2021. As this agenda was for acknowledgement, vote casting was not required.

Resolution: The Meeting acknowledged the report on the Company's operating results for the year ended December 31, 2021.

Agenda No. 3 To consider and approve the Company's 2021 financial statements for the fiscal period ended on December 31, 2021

The Chairman assigned Mrs. Penpilai Phonchaipanich, Chief Financial Officer, to present the important details to the Meeting.

Mrs. Penpilai reported to the Meeting that the Company had prepared the balance sheet and statement of profit and loss for the year 2021 ended December 31, 2021 which were deemed to be correct, complete and adequate by the Audit Committee and the Board of Directors in accordance with the generally accepted accounting principles and were audited by the Company's Auditor.

Mrs. Penpilai then informed the Meeting of the key information of the Company's financial status and operating results for the year 2021 ended December 31, 2021 as follows:

Unit: million Baht

Items	Consolidated Financial Statements	Separate Financial Statements
Total Assets	2,177	1,655
Total Liabilities	1,160	720
Total Shareholders' Equity	1,016	935
Service Income	1,759	1,123
Net Profit for the year	112	131
Basic Earnings per Share (Baht/Share)	0.16	0.19
Cash flow from operating activities	(133.71)	(211.97)
Cash flow from investing activities	(8.15)	38.33
Cash flow from financing activities	(18.89)	(48.79)

The Chairman, as the Chairman of the Audit Committee, reported to the Meeting that the Audit Committee had considered and reviewed the Company's 2021 financial statements for the fiscal period ended December 31, 2021, which were audited and signed by the auditor from EY Office Limited, and deemed it appropriate to propose that the Board of Directors submit the Company's 2021 financial statements for the fiscal period ended December 31, 2021 to the Annual General Meeting of Shareholders for consideration and approval.

The Chairman informed the Meeting that the Board of Directors deemed it appropriate to propose that the Annual General Meeting of Shareholders consider and approve the Company's 2021 financial statements for the fiscal period ended December 31, 2021 which were audited and signed by the auditor of the Company and also reviewed and approved by the Audit Committee.

After that, the Chairman provided an opportunity for shareholders to ask questions and express their opinions on the relevant matters. However, there was no shareholder asking questions or expressing opinions on this agenda. Therefore, the Chairman proposed that the Meeting cast their votes on this agenda. The resolution of this agenda shall be passed by a majority vote of the shareholders attending the Meeting and casting their votes.

After the counting of votes, the voting results were announced as follows:

Approved	350,120,400	Votes,	equivalent to	100.00	Percent
Disapproved	0	Votes,	equivalent to	0.00	Percent
Abstained	0	Votes,	equivalent to	0.00	Percent
Voided Ballot	0	Votes,	equivalent to	0.00	Percent

Remarks: In this agenda, there was an additional shareholder attending the Meeting in person, holding 3,000,000 shares. As a result, there were a total of 68 shareholders present, holding 350,120,400 shares,

representing 51.4883 percent of the total 680,000,000 issued shares of the Company.

Resolution: The Meeting unanimously approved the Company's 2021 financial statements for the fiscal period ended December 31, 2021.

Agenda No. 4 To consider and approve the appropriation of the legal reserve and the declaration of the dividend payment for the year 2021

The Chairman assigned Mrs. Penpilai Phonchaipanich, Chief Financial Officer, to present the details to the Meeting.

Mrs. Penpilai informed the Meeting that the Company has the policy to pay dividends to shareholders each year at not less than 40 percent of the net profit of the separate financial statements of the Company after the deduction of corporate income tax and all reserve funds as required by law. However, the said dividend payment may change depending on the Company's operating results, financial status, liquidity, investment plans, and legal conditions including management factors, necessity, and other suitable factors in the future. In addition, the dividend payment shall not significantly affect the normal operations of the Company.

Mrs. Penpilai further informed the Meeting that the Company had a net profit for the year ended December 31, 2021 (from January 1, 2021 to December 31, 2021) based on the Company's separate financial statements in the amount of Baht 131,098,909 and unappropriated retained earnings in the amount of Baht 147,506,166.

As a result, the Meeting was requested to approve the appropriation of profit as legal reserve in the amount of Baht 6,600,000 or equivalent to 5 percent of the 2021 net profit.

For the dividend payment, the Board of Directors Meeting No. 1/2022 held on February 23, 2022 resolved to approve, for submission to the Annual General Meeting of Shareholders for consideration and approval, the dividend payment for the year 2021 from the net profit based on the separate financial statements for the year ended December 31, 2021 at the rate of Baht 0.15 per share (before withholding tax) to the Company's shareholders holding a total of 680,000,000 shares, amounting to Baht 102,000,000 (one hundred two million baht only) which was 77.80% of the 2021 net profit according to the separate statement of comprehensive income for the year ended December 31, 2021. The record date for determining the list of the shareholders entitled to receive the dividend payments would be on May 6, 2022 and the dividend payment was scheduled to be made on May 25, 2022 at the rate of Baht 0.15 per share.

After that, the Chairman provided an opportunity for shareholders to ask questions and express their opinions on the relevant matters. As no shareholder asked any questions or expressed any opinions, the Chairman proposed that the Meeting vote on this agenda. The resolution of this agenda shall be passed by a majority vote of the shareholders attending the Meeting and casting their votes.

After the counting of votes, the voting results were announced as follows:

Approved	350,120,400	Votes,	equivalent to	100.00	Percent
Disapproved	0	Votes,	equivalent to	0.00	Percent

Abstained	0 Votes,	equivalent to	0.00 Percent
Voided Ballot	0 Votes,	equivalent to	0.00 Percent

Resolution: The Meeting unanimously approved the appropriation of legal reserve in the amount of Baht 6,600,000 and the declaration of dividend payment for the year 2021 at the rate of Baht 0.15 per share (before withholding tax). The record date for determining the list of the shareholders entitled to receive the dividend payments was scheduled to be May 6, 2022 and the dividend payment would be made on May 25, 2022.

Agenda No. 5 To consider the election of directors in replacement of those retiring by rotation, acknowledgment of the resignation of directors, appointment of directors to fill the vacant positions, and change of the authorized signatory of the director to bind the Company

5.1 To consider the election of directors in replacement of the directors retiring by rotation

The Chairman informed the Meeting that General Wichien Sirisoonthorn, Chairman of the Nomination and Compensation Committee and a director, was due to retire by rotation. Therefore, the Company Secretary was assigned to present and explain facts and reasons for the Meeting to consider.

The Company Secretary informed the Meeting that pursuant to the Public Limited Companies Act B.E. 2535 (1992), Section 71, and Article 17 of the Company's Articles of Association, one-third (1/3) of the Company's directors must retire by rotation at every Annual General Meeting of Shareholders. If the number of directors is not a multiple of three, the number closest to one-third shall retire. The directors to retire from office in the first and second years after the registration of the Company shall be selected by drawing lots. In subsequent years, the director who has been longest in office shall retire. The retiring directors may be re-elected.

In addition, the Company had made an announcement on the Company's website, from October 1, 2021 to December 31, 2021, inviting the shareholders to nominate names and personal information of persons with qualifications in accordance with relevant laws to be candidates for the Company's directors. However, no shareholder nominated any person to be elected as the Company's director.

The directors who were due to retire by rotation in 2022 were as follows:

No.	Name of Director	Position
1	General Wichien Sirisoonthorn	Independent Director
2	Mrs. Suvimol Chrityakierne	Independent Director
3	Dr. Thanasarn Khuayjarernpanishk	Director

Dr. Thanasarn Khuayjarernpanishk had expressed his intention not to seek re-election as director because he wished to pass on the corporate management to the next generation of executives.

The Company Secretary added that the nomination process of the Company's directors was considered by the Nomination and Compensation Committee excluding the directors who were due to retire by rotation at the 2022 Annual General Meeting of Shareholders. The said Committee had thoroughly considered and was of the view that General Wichien Sirisoonthorn and Mrs. Suvimol Chrityakierne have suitable qualifications to be independent directors of the Company. They have knowledge and experience which will benefit the Company's business operations. They also have full qualifications in accordance with the Good Corporate Governance Principle and do not have any prohibited characteristics according to the Notification of the Securities and Exchange Commission No. Kor Jor. 3/2560 (2017) Regarding Determination of Untrustworthy Characteristics of Company Directors and Executives. They are fully qualified in accordance with the definition of independent directors of the Company as required by the Office of the Securities and Exchange Commission and the Stock Exchange of Thailand, and are competent to provide independent opinions. In addition, throughout their term of office, both retiring directors had performed their duties, devoted their time to the Company and provided recommendations beneficial to the Company's business operations. Therefore, it was deemed appropriate to propose the aforesaid two retiring directors to be re-elected as independent directors of the Company for another term. Furthermore, the Nomination and Compensation Committee had considered the qualifications of eligible person to be nominated for the election of director to fill the vacancy resulting from the retirement of Dr. Thanasarn Khuayjarernpanishk and deemed it appropriate to propose to the Meeting to consider the election of Mr. Prasong Wangrattanapranee as the Company's director in replacement of Dr. Thanasarn Khuayjarernpanishk as he has knowledge, competence and experience which will be valuable to the Company's operations. He also has full qualifications in accordance with the Company's policy on director nomination and does not possess any prohibited characteristics under relevant laws.

The Company Secretary additionally informed the Meeting that the Board of Directors, excluding the members who had a conflict of interest, had thoroughly considered the candidates who had passed the nomination process and deemed it appropriate to propose that the Annual General Meeting of Shareholders consider the re-election of General Wichien Sirisoonthorn and Mrs. Suvimol Chrityakierne, the retiring directors, as the Company's directors for another term. The Board of Directors also deemed it appropriate to propose that the Meeting consider the election of Mr. Prasong Wangrattanapranee as a director in replacement of Dr. Thanasarn Khuayjarernpanishk according to the recommendations of the Nomination and Compensation Committee.

The Chairman then provided an opportunity for shareholders to ask questions and express their opinions on the relevant matters. As there was no question or opinion from the shareholders, the Chairman proposed that the Meeting vote on this agenda. The resolution of this agenda shall be passed by a majority vote of the shareholders attending the Meeting and casting their votes for each candidate on an individual basis.

After the counting of votes, the voting results were declared as follows:

1. General Wichien Sirisoonthorn:

Approved	350,120,400	Votes,	equivalent to	100.00	Percent
Disapproved	0	Votes,	equivalent to	0.00	Percent
Abstained	0	Votes,	equivalent to	0.00	Percent
Voided Ballot	0	Votes,	equivalent to	0.00	Percent

2. Mrs. Suvimol Chrityakierne:

Approved	350,120,400	Votes,	equivalent to	100.00	Percent
Disapproved	0	Votes,	equivalent to	0.00	Percent
Abstained	0	Votes,	equivalent to	0.00	Percent
Voided Ballot	0	Votes,	equivalent to	0.00	Percent

3. Mr. Prasong Wangrattanapranee:

Approved	350,120,400	Votes,	equivalent to	100.00	Percent
Disapproved	0	Votes,	equivalent to	0.00	Percent
Abstained	0	Votes,	equivalent to	0.00	Percent
Voided Ballot	0	Votes,	equivalent to	0.00	Percent

Resolution: The Meeting unanimously approved the re-election of General Wichien Sirisoonthorn and Mrs. Suvimol Chrityakierne as the Company's independent directors for another term and the election of Mr. Prasong Wangrattanapranee as the Company's director to fill the vacant position.

5.2 To acknowledge the resignation of director

The Company Secretary informed the Meeting that Dr. Prasert Patramai had expressed his intention to pass on the corporate management to the next generation of executives; therefore, he submitted a letter of resignation from directorship of the Company to be effective from April 26, 2022 onwards. The Board of Directors deemed it appropriate to submit the resignation from directorship of Dr. Prasert Patramai with effect from April 26, 2022 onwards to the Annual General Meeting of Shareholders for acknowledgement.

After that, the Chairman provided an opportunity for shareholders to ask questions and express their opinions on the relevant matters. As there was no question or opinion from the shareholders, the Chairman proposed that the Meeting acknowledge the resignation of the director. Vote casting was not required as this agenda was for acknowledgement.

Resolution: The Meeting acknowledged the resignation of the director.

5.3 To consider the appointment of the director to fill the vacant position

The Company Secretary informed the Meeting that given the resignation of Dr. Prasert Patramai from directorship and the good governance principles, the Board of Directors deemed it appropriate to propose that the Annual General Meeting of Shareholders approve the election of a new director to fill the vacant position. In this regard, the Nomination and Compensation Committee had thoroughly considered and opined that Mr. Kittipol Bunnim is qualified with expertise, knowledge and great experience, especially in the industry related to the Company's business. He is a visionary person with strong moral and ethical principles and adherence to transparency in his professional conduct. He does not possess any prohibited characteristics under the relevant laws. Consequently, the Committee deemed it appropriate to propose that the Annual General Meeting of Shareholders consider the election of Mr. Kittipol Bunnim as a director to fill the position vacated by Dr. Prasert Patramai.

The Company Secretary further added that the Board of Directors had thoroughly considered and deemed it appropriate to propose that the Annual General Meeting of Shareholders consider and approve the election of Mr. Kittipol Bunnim as a director to fill the position vacated by Dr. Prasert Patramai according to the opinion of the Nomination and Compensation Committee, which would take effect from April 26, 2022 onwards.

After that, the Chairman provided an opportunity for shareholders to ask questions and express their opinions on the relevant matters. As no shareholder asked any questions or expressed any opinions, the Chairman proposed that the Meeting vote on this agenda. The resolution of this agenda shall be passed by a majority vote of the shareholders attending the Meeting and casting their votes.

After the counting of votes, the voting results were announced as follows:

Approved	350,120,400	Votes,	equivalent to	100.00	Percent
Disapproved	0	Votes,	equivalent to	0.00	Percent
Abstained	0	Votes,	equivalent to	0.00	Percent
Voided Ballot	0	Votes,	equivalent to	0.00	Percent

Resolution: The Meeting unanimously approved to elect Mr. Kittipol Bunnim as the Company's director to fill the vacant position with effect from April 26, 2022 onwards.

5.4 To consider the change of the authorized signatory of the director to bind the Company

The Company Secretary informed the Meeting that as Dr. Thanasarn Khuayjarempanishk, an authorized director due to retire by rotation in 2022, had expressed his intention not to be nominated for re-election as the Company's director for another term, and Dr. Prasert Patramai, an authorized director, had resigned from the directorship, effective from April 26, 2022 onwards, the Company had to submit the change of directors and the authorized signatories of directors to the Registrar of Public Limited Companies.

In such matter, as the Shareholders Meeting approved the election of Mr. Prasong Wangrattanapranee and Mr. Kittipol Bunnim to be the directors to fill the positions vacated by Dr. Thanasarn Khuayjarempanishk and Dr. Prasert Patramai respectively, the Board of Directors deemed it appropriate to propose that the Annual General Meeting of Shareholders consider and approve the change of the authorized signatories of the directors to bind the Company at the same time as per the following details:

Mr. Chawalit Chantararat, Mr. Issarin Patramai, Mr. Aphichat Sramoon, Mr. Kittipol Bunnim and Mr. Prasong Wangrattanapranee; and any two out of five directors jointly sign with the company's seal affixed.

After that, the Chairman provided an opportunity for shareholders to ask questions and express their opinions on the relevant matters. No shareholder asked any questions or expressed any opinions; consequently, the Chairman proposed that the Meeting vote on this agenda. The resolution of this agenda shall be passed by a majority vote of the shareholders attending the Meeting and casting their votes.

After the vote counting, the voting results were declared as follows:

Approved	350,120,400	Votes,	equivalent to	100.00	Percent
Disapproved	0	Votes,	equivalent to	0.00	Percent
Abstained	0	Votes,	equivalent to	0.00	Percent
Voided Ballot	0	Votes,	equivalent to	0.00	Percent

Resolution: The Meeting unanimously approved the change of authorized signatories of directors to bind the Company, namely Mr. Chawalit Chantararat, Mr. Issarin Patramai, Mr. Aphichat Sramoon, Mr. Kittipol Bunnim, Mr. Prasong Wangrattanapranee. Any two out of five directors jointly sign with the company's seal affixed.

Agenda No. 6 To consider the remuneration of the Company's Directors for the year 2022

The Chairman assigned the Company Secretary to present the details to the Meeting for consideration.

The Company Secretary informed the Meeting that Article 22 of the Company's Articles of Association states that the directors are entitled to receive remuneration from the Company by way of rewards, meeting allowances, gratuities, bonuses or other benefits as approved by the Annual General Meeting of Shareholders with a vote of not less than two-thirds (2/3) of the total votes of the shareholders present at the Meeting.

Criteria and Procedure for Proposal of the Directors' Remuneration

The remuneration had been considered by the Nomination and Compensation Committee. The said Committee had carefully considered such matter by taking into consideration the duties and responsibilities of the Board of Directors, duties and tasks of directors, type of remuneration, method of remuneration payment and the amount of remuneration for directors, type and size of business, markets and competitors. The said remuneration shall be at an appropriate and adequate level to attract and maintain qualified directors. The said Committee deemed it appropriate to propose that the Annual General Meeting of Shareholders consider and approve the remuneration for directors, with following details.

Remuneration of the Company's Directors for the year 2022

The monthly remuneration of the directors, meeting allowances and rewards for the year 2022 altogether would not exceed Baht 7,000,000 as per the opinion of the Remuneration and Compensation Committee, which was the same rate as that of 2021, taking into account the previous remuneration rate of directors, the Company's operating results, and comparison with other listed companies of comparable size and profits in the same industry, with the following details.

The 2022 Annual Remuneration for the Company's Directors

Board of Directors	Remuneration (per person)
1. Remuneration of the Board of Directors	

Board of Directors	Remuneration (per person)
1.1 <u>Directors' Monthly Remuneration</u> (same rate at that of 2021) <ul style="list-style-type: none"> • Chairman of the Board • Deputy Chairman • Director 1.2 <u>Meeting Allowance</u> (same rate at that of 2021) <ul style="list-style-type: none"> • Chairman of the Board • Deputy Chairman • Director 1.3 <u>Rewards</u>	37,500 Baht / Month 32,500 Baht / Month 25,000 Baht / Month 7,500 Baht / Meeting 6,500 Baht / Meeting 5,000 Baht / Meeting
2. Remuneration of the Audit Committee 2.1 <u>Directors' Monthly Remuneration</u> (same rate at that of 2021) <ul style="list-style-type: none"> • Chairman of the Audit Committee • Member of the Audit Committee 2.2 <u>Meeting Allowance</u> (same rate at that of 2021) <ul style="list-style-type: none"> • Chairman of the Audit Committee • Member of the Audit Committee 	30,000 Baht / Month 20,000 Baht / Month 7,500 Baht / Meeting 5,000 Baht / Meeting
3. Remuneration of the Nomination and Compensation Committee 3.1 <u>Directors' Monthly Remuneration</u> 3.2 <u>Meeting Allowance</u> (same rate at that of 2021) <ul style="list-style-type: none"> • Chairman of the Nomination and Compensation Committee • Member of the Nomination and Compensation Committee 	- None - 7,500 Baht / Meeting 5,000 Baht / Meeting
4. Other Remuneration	- None -

Remarks: Directors who are executives of the Company from the Chief Executive Officer level down are not entitled to receive Director's monthly remuneration and meeting allowance

Annual Rewards Payment for the Year 2021

The Board of Directors Meeting No. 1/2022, held on February 23, 2022, resolved to pay rewards of Baht 2,796,500 representing 2.5 percent of the net profit from the consolidated financial statements of the year 2021. The Board of Directors shall allocate the amount of such annual rewards among themselves.

The Company Secretary further informed the Meeting that Board of the Directors deemed it appropriate to propose that the Annual General Meeting of Shareholders consider and approve the remuneration of the directors for the year 2022 in the amount of not exceeding Baht 7,000,000 and to pay the annual rewards for the year 2021 of Baht 2,796,500 according to the opinion of the Nomination and Compensation Committee, and that the Annual General Meeting of Shareholders approve in principle to pay the directors' remuneration at the same rate while waiting for the Annual General Meeting of Shareholders.

The Chairman then provided an opportunity for shareholders to ask questions and express their opinions on the relevant matters. As there was no question or opinion from the shareholders, the Chairman proposed that the Meeting vote on this agenda. The resolution of this agenda shall be passed by a vote of not less than two-thirds (2/3) of the total votes of the shareholders present at the Meeting.

After the counting of votes, the voting results were declared as follows:

Approved	350,120,400	Votes,	equivalent to	100.00	Percent
Disapproved	0	Votes,	equivalent to	0.00	Percent
Abstained	0	Votes,	equivalent to	0.00	Percent
Voided Ballot	0	Votes,	equivalent to	0.00	Percent

Resolution: The Meeting unanimously approved to pay the remuneration of the Company's Directors for the year 2022 in the amount of not exceeding Baht 7,000,000 and to pay the annual rewards for the year 2021 of Baht 2,796,500, and also approved in principle to pay the directors' remuneration at the same rate while waiting for the Annual General Meeting of Shareholders next year.

Agenda No. 7 To consider the appointment of the Company's Auditor and determine the auditing fees for the year 2022 ended December 31, 2022

The Chairman, in his capacity as the Chairman of the Audit Committee, explained to the Meeting that pursuant to the Public Limited Companies Act B.E. 2535 (1992), Section 120, and Article 36 of the Company's Articles of Association, the Annual General Meeting of Shareholders shall appoint an auditor and determine an audit fee of the auditor.

The Chairman added that the Audit Committee had considered the work experiences of EY Office Limited which has appropriately performed its duties and has no conflict of interest with the Company, subsidiaries, the executives and major shareholders or any related persons of those persons. EY Office Limited is therefore independent to conduct audits and express its opinions on the Company's financial statements as well as capable of performing audits according to the Company's schedule. Its good understanding of the Company's business will enable the audits to be conducted rapidly and efficiently. Consequently, the Audit Committee resolved to submit the matter to the Board of Directors for further proposing to the Annual General Meeting of Shareholders for consideration and appointment of the auditors from EY Office Limited as the Company's auditors for the year 2022 ended December 31, 2022 by allowing any one of them to conduct an audit and render opinions on the financial statements of the Company and also proposed to fix the auditing fees for the year 2022 ended December 31, 2022 in the amount of Baht 2,700,000, which was the same as the auditing fee for the year 2021 and an appropriate rate, with the following details.

Name of Auditor	C.P.A. License No.	Year(s) as the Auditor of the Company
1. Mr. Chatchai Kasemsrithanawat	5813	5 years (appointed in 2016 and 2018-2021)

2. Miss Siraporn Ouaanunkun	3844	4 years (appointed in 2018-2021)
3. Mrs. Chonlaros Suntiasvaraporn	4523	3 years (appointed in 2019-2021)

The aforesaid auditors have performed their duties as the Company's auditors for 6 years from 2016 to 2021.

Moreover, the auditors of EY Office Limited are also the auditors of 6 subsidiaries of the Company.

Comparison of Auditing Fees for the Year 2021 and the Year 2022

Year 2022 (proposed year)	Increase / (Decrease)	Year 2021
2,700,000	-	2,700,000

Remarks: There were no other fees paid to the auditors other than the audit fee.

The Company Secretary then informed the Meeting that Board of the Directors deemed it appropriate to propose that the Annual General Meeting of Shareholders consider and approve the appointment of auditors from EY Office Limited as the Company's auditors for the year 2022 ended December 31, 2022, as per the names proposed above, or any other auditors from the office of EY Office Limited, and also approve the auditing fees for the year 2022 ended December 31, 2022, amounting to Baht 2,700,000 according to the opinion of the Audit Committee.

The Chairman provided an opportunity for shareholders to ask questions and express their opinions on the relevant matters. As there was no question or opinion, the Chairman proposed that the Meeting vote on this agenda. The resolution of this agenda shall be passed by a majority vote of the shareholders attending the Meeting and casting their votes.

After the vote counting, the voting results were declared as follows:

Approved	350,120,400	Votes,	equivalent to	100.00	Percent
Disapproved	0	Votes,	equivalent to	0.00	Percent
Abstained	0	Votes,	equivalent to	0.00	Percent
Voided Ballot	0	Votes,	equivalent to	0.00	Percent

Resolution: The Meeting unanimously approved the appointment of Mr. Chatchai Kasemsrithanawat, C.P.A. License No.5813, or Miss Siraporn Ouaanunkun, C.P.A. License No.3844, or Mrs. Chonlaros Suntiasvaraporn, C.P.A. License No.4523, of EY Office Limited to be the Company's Auditor and determined the auditing fees for the year 2022 ended December 31, 2022 in the amount of Baht 2,700,000.

Agenda No. 8 To acknowledge the extension of time for the usage of fund raised through the Initial Public Offering (IPO).

The Chairman assigned Mrs. Penpilai Phonchaipanich, Chief Financial Officer, to present the details to the Meeting.

Mrs. Penpilai reported to the Meeting that according to the Company's fund raising through the Initial Public Offering (IPO) during 4-6 July 2018, a total of 180 million newly issued ordinary shares were offered at the initial selling price of Baht 2.42 per share with par value of Baht 0.50 per share. The Company had intended to use the IPO proceeds as disclosed in the filing documents and according to the changes of the purpose of fund usage approved by the Board of Directors Meeting No. 1/2020 on February 19, 2020, as the shareholders had been earlier informed. As of December 31, 2021, the Company had already used Baht 402.69 million of the net IPO proceeds.

The Board of Directors Meeting No. 1/2022 on February 23, 2022 resolved to approve the extension of time for the usage of fund raised through the Initial Public Offering (IPO) with the remaining balance of IPO proceeds as of December 31, 2021 amounting to Baht 8.08 million, provided that the period of time for utilizing the IPO proceeds was within the year 2022. The said change was not material in accordance with the rules of the Office of the Securities and Exchange Commission as per the Notification of the Office of the Securities and Exchange Commission No. Sor Jor. 63/2561 (2018) regarding Change in Objectives of Proceeds Utilization under the Securities Offering Statement and Draft Prospectus.

The Company Secretary informed the Meeting that the Board of the Directors deemed it appropriate to propose that the Annual General Meeting of Shareholders acknowledge the extension of time for the usage of fund raised through the Initial Public Offering (IPO) with the remaining balance of IPO proceeds amounting to Baht 8.08 million, and the period of time for utilizing the IPO proceeds would be within the year 2022 for investment in computer system, software, and businesses related to advanced technology.

After that, the Chairman provided an opportunity for shareholders to ask questions and express their opinions on the relevant matters. As there was no question or opinion from the shareholders, the Chairman proposed that the Meeting acknowledge the extension of time for the usage of IPO proceeds. Vote casting was not required as this agenda was for acknowledgement.

Resolution: The Meeting acknowledged the extension of time for the usage of fund raised through Initial Public Offering (IPO) with the remaining balance of Baht 8.08 million to be used within the year 2022.

Agenda No. 9 Other Businesses

The Chairman informed the Meeting that the Company had given an opportunity for shareholders to propose an agenda to be included in the Shareholders Meeting, from 1 October 2021 to 31 December 2021. After the deadline, it was found that no shareholder had proposed any agenda. Therefore, there was no additional agenda in Agenda No. 9.

After that, the Chairman provided an opportunity for shareholders to ask questions and express their opinions on relevant issues, with a summary as follows:

Question: Mr. Saran Youngnoi, a shareholder, asked whether and how the new shareholders would have any impact on the Company's operations.

Answer: Dr. Aphichat Sramoon, Chief Executive Officer, explained that with regard to the change of the Company's shareholder structure, the Company has not planned any change in the Company's core business operations or management structure. The Company has carried on its operations in accordance with the business plan approved by the Board of Directors, with

a focus on consulting business and related businesses, while the ongoing investments and business collaboration will continue in line with the business plan to achieve the announced vision.

As there was no further inquiry or suggestion, the Chairman expressed his appreciation to all shareholders who sacrificed their time to attend the Meeting and provide valuable suggestions. The Chairman then declared the 2022 Annual General Meeting of Shareholders of TEAM Consulting Engineering and Management Public Company Limited adjourned.

The Company Secretary informed the Meeting that, at the time the Meeting was adjourned, a total of 68 shareholders and proxies attended the Meeting, consisting of 38 shareholders present in person and 30 shareholders by proxy, holding an aggregate number of 350,120,400 shares. This represented 51.4883 percent of the total 680,000,000 issued shares of the Company. The Company Secretary then expressed gratitude to all shareholders, directors, executives and attendees for taking the time to attend the 2022 Annual General Meeting of Shareholders of the Company.

The Meeting was adjourned at 15.45 hours.

- Sanit Rangnoi -

Chairman of the Meeting

(Mr. Sanit Rangnoi)

Chairman of the Board

- Pommara Patthanabhumthanint -

Minutes Taker

(Miss Pommara Patthanabhumthanint)

Corporate Secretary