

- Translation -

**TEAM Consulting Engineering and Management Public Company Limited
Minutes of the 2023 Annual General Meeting of Shareholders
on Wednesday, April 26, 2023 via Electronic Method (e-AGM)**

The Meeting started at 14.00 hours

Miss Pommara Patthanabhumthanint, Company Secretary, acting as the Secretary of the Meeting, welcomed shareholders and proxies attending the Meeting (“Attendees”) to the 2023 Annual General Meeting of Shareholders of TEAM Consulting Engineering and Management Public Company Limited (“The Company”) through electronic platform (e-AGM) which was held on April 26, 2023 at 14.00 hours.

Mrs. Kedsara Luengruengtip, Vice President of the Corporate Legal, then informed the Meeting that there were 7 shareholders attending the Meeting in person and 58 by proxy, thereby representing a total of 65 shareholders with a total of 323,462,100 shares, equivalent to 47.56 percent of the total issued shares of the Company amounting to 680,000,000, constituting a quorum in accordance with the Company’s Articles of Association, and the Meeting was duly convened.

Mrs. Kedsara added that the Company still gave shareholders the right to register to attend the Meeting after the commencement of the Meeting, with the right to vote on the agenda items not yet resolved, and then invited the Chairman of the Meeting to open the Meeting.

Mr. Rapee Phongbupakicha, Chairman of the Meeting (“Chairman”), welcomed the Attendees and declared the 2023 Annual General Meeting of Shareholders open, and then assigned the Company Secretary to introduce directors and executives attending the meeting and notifying the Meeting of the meeting regulations, voting practices, criteria for counting votes, and methods of making inquiries or expressing opinions.

The Company Secretary clarified that this meeting was held in the form of a meeting via electronic media in accordance with the Emergency Decree on Electronic Meetings B.E. 2563 (2020). This Meeting was conducted using an e-Meeting system operated by Digital Access Platform Company Limited (“DAP”), a SET subsidiary and a provider of e-AGM conferencing system in accordance with the Notification of Ministry of Digital Economy and Society and certified by the Electronic Transactions Development Agency (ETDA). The Shareholders who had submitted the meeting attendance request form in advance would receive username and password along with a manual and a link to log on to the system. They could participate throughout the Meeting and be informed of the voting results of each agenda which would be presented on the screen. In addition, the Company recorded the Meeting in the video media to comply with the law relevant to electronic meetings.

The Company Secretary further informed the Meeting that the Company has given importance to the arrangement of the Shareholders Meeting, taking into account the shareholders’ equitable rights. Therefore, the Company provided an opportunity for shareholders to nominate candidates for election as the Company’s directors and propose an agenda for inclusion in the agenda of Shareholders Meeting. The Company published all relevant documents on its website from 1 October 2022 to 31 December 2022. After the deadline, it was found that none of the

shareholders nominated candidates for election as directors or proposed any additional agenda item. As a result, the names of directors to be appointed and the meeting agenda for today's Shareholders Meeting came from the resolution of the Board of Directors Meeting. In addition, the Company provided an opportunity for shareholders to submit questions related to the meeting agenda in advance as per the details and channels given in the Invitation to the Meeting.

The Company Secretary then introduced the Directors, Executives, Auditor, financial advisors and the Company's Corporate Legal who attended the Meeting as follows:

Directors present at the Meeting (9 directors from the total of 9 directors or representing 100.00 percent)

1. Mr. Rapee Phongbupakicha Independent Director /Chairman of the Board / Chairman of the Audit Committee / Chairman of the Corporate Governance and Sustainability Committee
2. Mr. Amnat Prommasutra Deputy Chairman of the Board / Member of the Corporate Governance and Sustainability Committee
3. General Wichien Sirisoonthorn Independent Director /Member of the Audit Committee /Chairman of the Nomination and Compensation Committee / Member of the Corporate Governance and Sustainability Committee
4. Mrs. Suvimol Chrityakierne Independent Director /Member of the Audit Committee / Member of the Corporate Governance and Sustainability Committee
5. Assoc. Prof. Dr. Chamlong Prabkeao Independent Director / Member of the Corporate Governance and Sustainability Committee
6. Mr. Chawalit Chantararat Director /Member of the Nomination and Compensation Committee / Member of the Corporate Governance and Sustainability Committee
7. Mr. Kittipol Bunnim Director /Member of the Nomination and Compensation Committee / Member of the Corporate Governance and Sustainability Committee
8. Mr. Prasong Wangrattanapraanee Director / Member of the Corporate Governance and Sustainability Committee
9. Dr. Aphichat Sramoon Director / Chairman of the Executive Committee / Chairman of the Risk Management Committee / Member of the Corporate Governance and Sustainability Committee / Chief Executive Officer

Executives attending the Meeting via electronic means

1. Mr. Pawak Vongpichate Member of the Executive Committee / Deputy CEO-Related Business
2. Mr. Sompat Suwapit Member of the Executive Committee / Member of the Risk Management Committee / Chief Investment Officer / Managing Director of Innovation Business

- | | | |
|----|---------------------------------|---|
| 3. | Mrs. Penpilai Phonchaipanich | Member of the Executive Committee / Member of the Risk Management Committee / Chief Financial Officer |
| 4. | Dr. Pastsakorn Kitiyodom | Managing Director of ATT Consultants Co., Ltd. |
| 5. | Mr. Salyawate Prasertwitayakarn | Managing Director of TEAM SQ Co., Ltd. |

Auditor attending the Meeting

- | | | |
|----|-------------------------|--|
| 1. | Mr. Krit Sangsittisawad | EY Office Limited, responsible for the transparency in vote counting |
|----|-------------------------|--|

Financial Advisors attending the Meeting

- | | | |
|----|------------------------------|-------------------------------------|
| 1. | Mr. Ponthep Tangkaseranee | Discover Management Company Limited |
| 2. | Ms. Thanyarat Thanapakprapai | Discover Management Company Limited |

Corporate Legal present at the Meeting

- | | | |
|----|----------------------------|--|
| 1. | Mrs. Kedsara Luengruengtip | Vice President – Corporate Legal, responsible for supervising the Meeting in compliance with the laws and regulations of the Company |
|----|----------------------------|--|

The Company Secretary further added that the Company was honored by the presence of Mrs. Naruemol Amornnasawong, a proxy from the Thai Investors Association, as a protection volunteer who attended the Meeting to assess the quality of the Company's 2023 Annual General Meeting of Shareholders.

The Company Secretary then explained the essence of voting criteria and procedure in order to comply with related laws and the Articles of Association of the Company, as well as voting process, vote counting criteria, and procedure for asking questions in each agenda as follows:

1. The voting shall have 3 alternatives which are "Approve," "Disapprove" or "Abstain."

2. In case shareholders wish to vote "Disapprove" or "Abstain," they shall select the check mark button in front of the chosen option, and then cast their votes and click "Send" button as displayed on the screen during the voting period of each agenda.

3. Proxies shall vote as specified by the shareholder in the proxy form only. If a proxy grantor has not specified or has not clearly specified his/her voting instruction or the Meeting passes resolutions on any agendas other than those stated in the proxy, the proxy shall have the right to cast the vote on behalf of shareholders.

4. One share is equivalent to one vote and cannot be divided into partial votes.

5. The majority of Shares vote is the resolution of the Meeting.

6. For Agenda No. 6 "To consider the remuneration of the Company's Directors," not less than two-thirds (2/3) of the total votes of the shareholders present at the Meeting shall be required for a resolution of the Meeting.

7. For Agendas No. 9-10 and 13-14, Consider and approve the issuance, offering and allocation of the Company's newly issued ordinary shares to the directors, executives and employees of the Company and/or its subsidiaries (TEAMG-ESOP), the increase of the Company's registered capital, the amendment of the Company's Memorandum of Association, the amendment of the Company's Articles of Association, and the addition of the Company's

Objectives, these agenda items require a vote of not less than three-fourths (3/4) of the total votes of shareholders present at the Meeting and having the right to vote, and for Agenda No. 9, there must be no shareholders holding shares in aggregate of 10 percent or more of the total votes of shareholders present at the Meeting and voting against.

8. In the vote counting for each agenda item, the Company shall deduct the “Disapprove” and “Abstain” votes from the total number of shares of the shareholders and proxies attending the Meeting and having the right to vote.

9. In case of the shareholders who have appointed a proxy and specified their voting intention, the Company shall adopt their votes of "Approve," "Disapprove" or "Abstain" for counting the votes in each agenda item as per the instruction of such shareholders.

10. The Company will open voting for a period of 1 minute.

11. Vote counting by DAP e-Shareholder Meeting system.

The voting procedure is summarized as follows:

1. When shareholders wish to vote, click on the voting menu by 1) Press the “Vote” button on the screen, 2) select a vote by clicking one of the buttons: “Approve”, “Disapprove” or “Abstain,” both for their own vote and by proxy (if any), and 3) click “Send” button.
2. If a shareholder enters the system and does not click any button on the voting menu during the voting period, the system will automatically count the votes as “Approve.”

The vote counting criteria are summarized as follows:

1. Under Article 35 of the Company's Articles of Association, for a general case, a simple majority vote of the shareholders attending the Meeting and casting their votes shall be required for passing a resolution. In case of equality of vote, the Chairman of the Meeting shall give a casting vote.
2. In the vote counting for each agenda item, only the “Disapprove” and/or “Abstain” votes of the shareholders in the Meeting will be counted and then deducted from the total number of votes of shareholders and proxies present at the Meeting with the right to vote, while the rest will be deemed as "Approve" votes. Nevertheless, the votes by the proxy appointed by a shareholder who has already voted in the proxy form will be counted before the Meeting.
3. The declaration of voting results will show “Approve,” “Disapprove,” and “Abstain” votes. For each agenda item, the latest number of attendees will be adopted; therefore, the number of attendees on each agenda item may change and vary.

The Company Secretary further clarified that before voting on each agenda, the Company will provide an opportunity for attendees to ask questions on issues related to that agenda as appropriate. For questions or opinions irrelevant to the agenda being considered, please make such an inquiry or give such an opinion in the agenda item for other businesses at the end of the Meeting. Shareholders wishing to ask questions or express opinions can use the e-Question function by following these steps: 1) Press the “Send Question” button, 2) Select the meeting agenda that you wish to ask, 3) Type the question in the text box, and 4) Press the “Send Question” button. After that, the Company will read the questions in a respective order. The Company reserves the right to answer questions related to the agenda at that time, any questions irrelevant to the agenda will be asked later after the meeting is adjourned. In case a large number of questions are entered into the system, the Company reserves the right to select

certain questions to be addressed as appropriate and if any question cannot be answered in the Meeting due to the time constraint, the Company will collect and respond to the questions and then disclose them in the Minutes of the Meeting or via the Company's website as appropriate.

The Company Secretary further added that in order to follow the Personal Data Protection Act, B.E. 2562 (2019), please note that the names and surnames of shareholders and proxies who have asked questions or expressed opinions will appear in the meeting minutes. Therefore, if anyone does not wish to disclose his/her name and surname in the meeting minutes, please notify the Company in simultaneity with the submission of questions or opinions. In addition, if shareholders have problems accessing the meeting system and voting system, please follow the rules for meeting in accordance with the requirements that the Company has notified in the manual or contact the IT staff of the Company at telephone number 02-509-9000 extension 1216 or email: cs@team.co.th.

Chairman of the Meeting then proposed that the Meeting considered the matters in accordance with the agenda as follows:

Agenda No. 1 To consider and certify the Minutes of the 2022 Annual General Meeting of Shareholders held on April 26, 2022

The Chairman assigned the Company Secretary to report the details to the Meeting.

The Company Secretary informed the Meeting that the 2022 Annual General Meeting of Shareholders was held on April 26, 2022. The Meeting had passed resolutions as stipulated by law and the Company prepared the minutes of the said Meeting within 14 days from the date of the Meeting. The said minutes shall be submitted to the next Annual General Meeting of Shareholders for approval.

The Company Secretary further informed the Meeting that the Board of Directors was of the opinion that the said minutes had been recorded correctly and completely and should be proposed to the 2023 Annual General Meeting of Shareholders for approval.

After that, the Chairman provided an opportunity for shareholders to ask questions and express opinions on relevant matters. No shareholders asked any questions or expressed any opinions on this agenda; therefore, the Chairman proposed that the Meeting cast their votes on this agenda. The resolution for this agenda item required a majority vote of the shareholders who attended the Meeting and cast their votes.

After the counting of votes, the voting results were declared as follows:

Approved	327,911,100	Votes,	equivalent to	100.00	Percent
Disapproved	0	Votes,	equivalent to	0.00	Percent
Abstained	0	Votes,	equivalent to	0.00	Percent

Resolution: The Meeting unanimously approved the Minutes of the 2022 Annual General Meeting of Shareholders held on April 26, 2022.

Agenda No. 2 To acknowledge the report on the Company's operating results for the year ended December 31, 2022

The Chairman assigned Dr. Aphichat Sramoon, Chief Executive Officer, and Mrs. Penpilai Phonchaipanich, Chief Financial Officer, to summarize the important details to the Meeting.

Dr. Aphichat Sramoon, Chief Executive Officer, discussed the shareholding structure of the Group of Companies, sustainable business practices, and a summary of the number of projects awarded in 2022 and those newly awarded in 2023 up to present, ongoing projects, related businesses and investment projects, as well as a backlog of significant projects and new project opportunities in the year 2023 as follows:

1) Shareholding structure of the Group of Companies

(1) Subsidiaries: The Company has 7 subsidiaries as follows:

Company Name	Shareholding Proportion
1. ATT Consultants Co., Ltd. (ATT)	100%
2. Geotechnical & Foundation Engineering Co., Ltd. (GFE)	100%
3. TEAM Construction Management Co., Ltd. (TEAM-CM)	100%
4. TEAM SQ Co., Ltd. (TEAM-SQ)	100%
5. LTEAM Sole Company Limited (LTEAM)	100%
6. TEAM Next Co., Ltd. (TEAM NEXT)	100%
7. TLT Consultants Co., Ltd. (TLT)	100%

(2) Associated companies: The Company has 3 associated companies as follows:

Company name	Shareholding Proportion
1. Krungthep Geotechnique Co., Ltd. (KGT)	30%
2. Prathumwan Smart District Cooling Co., Ltd. (PSDC)	14%
3. DTX Co., Ltd. (DTX)	50%

- 2) Ongoing sustainable development projects and services such as Solar Rooftop, Smart Chiller, BIM, and Digital Twin
- 3) With an aim to implement sustainable business practices, the Company had joined the Circular Economy in Construction Industry (CECI) and signed a Memorandum of Understanding (MOU) with 23 leading companies in the year 2022
- 4) The Company aimed to take action to reduce greenhouse gas emissions. As a result, the Company achieved Carbon Footprint for Organization (CFO) certification in accordance with the guidelines of Thailand Greenhouse Gas Management Organization (Public Organization) in the year 2023. The Company was preparing to be a Validation and Verification Body (VVB).
- 5) 174 projects were awarded in 2022, comprising 28 government projects, 97 private projects, 17 international projects, and 32 related business projects

- 6) 41 projects were awarded in 2023 up to present, consisting of 6 government projects, 29 private projects, 4 international projects, and 2 related business projects
- 7) 402 ongoing projects, including 117 government projects, 204 private projects, 42 international projects, and 39 related business projects
- 8) Related business projects and investment projects are as follows:
 - District Cooling System (DCS) Project for the Property Management of Chulalongkorn University
 - Solar Power Purchase Agreement Project (Solar Rooftop) for Siam Quality Steel Co., Ltd., and Chuen Siri Co., Ltd.
 - Water Recycling Project for the Property Management of Chulalongkorn University
 - Water Treatment and Water Supply System for Sawanpracharak Hospital (New Branch) Project
 - New Zoo Construction Project (Phase 1) at Khlong Hok of the Zoological Park Organization of Thailand under the Royal Patronage of H.M. The King
 - Dam instrumentation for the Royal Irrigation Department
- 9) Backlog highlights awarded in 2022-2023
 - Detailed Design of MRT Purple Line Project, Tao Pun–Rat Burana Section (Kanchanaphisek Ring Road) for CKST-PL Joint Venture, delivery in 2027
 - Construction Supervision of Den Chai–Chiang Rai–Chiang Khong Railway Project for State Railway of Thailand (SRT), delivery in 2028
 - Construction Supervision of Khlong Prem Prachakon Drainage Tunnel from Khlong Bang Bua to Chao Phraya River Project, Bangkok Metropolitan Administration, delivery in 2028
 - Detailed Design of 4-Lane Highway No. 3340, Nong Samet–Bo Thong District Section, Chon Buri, for Department of Highways (DOH), delivery in 2024
 - Transit Oriented Development (TOD) area of EECh, High-Speed Rail Linking Three Airports Project (Pattaya and Chachoengsao) for the Eastern Economic Corridor Office of Thailand (EECO), delivery in 2024
 - Project Management Consultant for Overhead-to-Underground Cable Conversion Project along the MRT Purple Line Extension and Arun Amarin Road for the Metropolitan Electricity Authority (MEA), delivery in 2027
 - Construction Supervision of Clear Water Tank at Bangplee Pumping Station and Related Works for Metropolitan Waterworks Authority (MWA), delivery in 2026

- Construction Supervision of Mahasawat Water Treatment Plant Expansion to 800,000 cum/day and Related Works (Contract SV 901) for Metropolitan Waterworks Authority (MWA), delivery in 2025
- Project Consultant and Construction Supervision of Chiller Improvement and Efficiency Enhancement for the Head Office Building and 12 Branch Offices of Provincial Electricity Authority Project, Provincial Electricity Authority (PEA), delivery in 2023
- Survey and Detailed Design of the Welfare Building for the Secretariat of the House of Representatives, delivery in 2023
- Detailed Design for the Medical Hub of Somdech Phra Nangchao Sirikit Hospital for Royal Thai Navy, delivery in 2023
- Project Management and Construction Supervision of NUE Evo Ari Condo; Noble Development PCL, delivery in 2025

10) New Project Opportunities in 2023

- Consulting Business
 - (1) Project Management and Construction Supervision Consultant of building/hospital projects
 - (2) Eastern Economic Corridor (EEC) projects
 - (3) Airport projects for AOT
- Related Business
 - (1) Engineering Procurement Contract (EPC)
 - (2) Water resource management and water supply systems
 - (3) Energy Efficiency
 - (4) Instrumentation

In addition, Dr. Aphichat further reported that the Company has put in place an anti-corruption policy as an operational guideline for directors, executives, and employees and carries out an annual review of the anti-corruption policy. In 2022, the anti-corruption policy review was performed in the Board of Directors Meeting No. 10/2022 on 22 December 2022. Recognizing the importance of adhering to the anti-corruption policy, the Company has stringently enforced it. As a result, there was neither whistleblowing case nor complaint with regard to corrupt actions of directors, executives and employees of the Company.

Mrs. Penpilai Phonchaipanich, Chief Financial Officer, reported to the Meeting the Company's operating results for the year ended December 31, 2022 for acknowledgment as follows:

Overall Operating Results

The 2022 service revenues of the Company and its subsidiaries totaled Baht 1,624 million, with gross profit of Baht 422 million. Net profit margin after deducting administrative expenses and other items amounted to Baht 103 million, with earnings per share at Baht 0.15 per share.

Sales and Service Revenue

The sales and service revenues of the Company and its subsidiaries totaled Baht 1,624 million, declining from the 2021 revenue which was Baht 1,759 million or a decrease by 8 percent. The major part of the revenue, amounting to Baht 841 million, came from the government sector, followed by the private sector at Baht 462 million, the international sector Baht 132 million, and the related business sector at Baht 189 million. Compared with the 2021 revenue, it was found that the recognized revenue from the government projects decreased by 21 percent due to the delay in issuing the notices to proceed for large-scale construction works with subsequent impacts on the project construction supervision services. Therefore, the Company was unable to accomplish the works within the year as planned, resulting in the deferral of revenue recognition. Furthermore, other large-scale projects of the Company and its subsidiaries entered the final phase, resulting in a decrease in work quantity compared to 2021.

Conversely, the 2022 revenue from related business significantly increased from the 2021 revenue, growing by 58 percent. It was divided into revenue from related services, accounting for 71 percent, and revenue from non-consulting businesses, accounting for 29 percent. In 2022, the Group of Companies secured more contracts for related business services—an increase of more than fourfold, compared to the past years, and they were able to deliver the projects within this year. In case of non-consulting businesses in the year 2022, the Company recognized additional revenue from an investment project, i.e. Water Treatment and Water Supply System for Sawanpracharak Hospital. As for the revenue from international projects, revenue recognition rose by 33 percent in comparison to the past which had seen a decrease in revenue due to the COVID-19 pandemic situation over the past three years. With regard to private sector projects, the project work performance was in line with the plan and the recognized revenue in 2022 was slightly lower than the previous year. In summary, for the quarterly revenue in 2022, the Group of Companies recognized an average quarterly income of Bath 400 million.

Revenue Ratio by Source

1) Revenue by Sector: In 2022, revenue from the government sector accounted for 52 percent, decreasing from 60 percent in 2021. In contrast, revenue from the related business and international project increased to 12 and 8 percent, respectively.

2) Revenue by Specialization: Revenue from transportation and logistics projects decreased to 30 percent from 37 percent in the year 2021. Meanwhile, revenue from water resources projects increased from 19 percent to 30 percent, and revenue from urban development, buildings and infrastructure projects accounting for 25 percent. The rest included 7 percent from environmental projects, 6 percent from energy projects, and 2 percent from others.

3) Revenue by Service Type: The revenue proportion from construction management and supervision projects accounted for 51 percent, decreasing from 55 percent in the year 2021. However, it still maintained the highest proportion among all the service types. Conversely, revenue from related services and related businesses grew to 12 percent.

Gross Profit and Net Profit from Sales and Services

The 2022 gross profit of the Company and its subsidiaries totaled Baht 422 million, or equivalent to 26 percent, a 4-percent drop from last year. Meanwhile, the gross profit

to revenue ratio increased to 26 percent due to the project cost adjustment by the Group of Companies by partially reducing the subcontracting and enhancing the operational efficiency of in-house personnel. Additionally, towards the end of the year, the Group of Companies was able to recognize additional revenue from completed projects resulting from negotiations to increase the cost of service for projects with extended project periods. As for net profit in the year 2022, the Group of Companies achieved a net profit of Baht 103 million. While this was a decrease from the year 2021, the Group of Companies still maintained a net profit margin of 6.3 percent, which was comparable to the 2021 net profit margin or a normal level of the Group of Companies. This reflected the Company's ability to effectively manage and control expenses in sales and operations, similar to previous years.

For an operating profit in the year 2022, the Company and its subsidiaries experienced a decrease in profit by Baht 19.4 million. However, the Group was able to effectively control management expenses which declined to Baht 6.5 million. Additionally, other revenue decreased by Baht 5.5 million. As a result, in the year 2022, the Group's operating profit decreased to Baht 121.4 million, compared to a profit of 139.8 million Baht in 2021.

With regard to the net profit in the year 2022, the Company and its subsidiaries saw a decrease in operating profit by Baht 18.4 million. However, there was an increase in profit share from joint ventures by Baht 1.2 million, and interest income grew by Baht 7.8 million. Meanwhile, interest expenses increased to Baht 4.1 million, and income tax declined by 4.7 Baht million. This resulted in a net profit of Baht 103 million for the year 2022.

Backlog

In 2022, the Company had a backlog in the amount of Baht 4,110 million, a growth from Baht 3,750 million in 2021, with 58 percent from government projects, 25 percent from private projects, 9 percent from international projects, and 8 percent from related business.

When classified by specialization, the backlog of transportation and logistics projects was highest at 42 percent, followed by water resources projects at 26 percent, and urban development, buildings and infrastructure projects at 24 percent. The rest came from energy projects at 4 percent, and environmental projects at 3 percent of the total backlog.

The backlog orders of non-consulting business included 4 projects as follows:

- (1) Wastewater: 1 project with a duration of 10 years
- (2) Renewable energy: 2 projects with a duration of 10 years
- (3) Energy saving: 1 project
- (4) Water supply: 1 project with a duration of 25 years

The total backlog orders of non-consulting business were Baht 821.48 million.

Additionally, Mrs. Penpilai reported the consolidated financial position of the Company and its subsidiaries as of December 31, 2022 to the Meeting as follows:

Assets

As of December 31, 2022, the Company and its subsidiaries had the total assets of Baht 2,331 million, an increase of Baht 154 million from Baht 2,177 million of the previous year's total assets.

Shareholders' Equity

As of December 31, 2022, the shareholders' equity of the Company and its subsidiaries was totally Baht 1,030 million or 44 percent, a rise of Baht 14 million from Baht 1,016 million of the prior year.

Liabilities

As of December 31, 2022, the Company has non-interest debts of Baht 1,059 million while interest-bearing debts increased from Baht 106 million in the previous year to Baht 242 million, owing to short-term loans from commercial banks, with 70 percent used for the Company's working capital and investment projects, while the remaining 30 percent were debt from lease agreements for business operations.

Important Financial Ratio

The current ratio is at 1.83, slightly down from 1.91 in the year 2021. This decrease was attributed to the increase in outstanding receivables. Meanwhile, the quick ratio has improved slightly to 0.94, as a result of the collection of long-pending payments from large projects. Regarding the debt-to-equity ratio, it increased to 1.26 due to the rise in debt levels, as well as the debt-to-capital ratio which increased to 0.24 due to the increase in interest-bearing debts. The Company had a return on assets (ROA) of 4.6 percent, and the return on equity (ROE) stood at 10.1 percent, both of which declined from the year 2021, due to a decrease in net profit.

The Company Secretary informed the Meeting that the Board of Directors was of the opinion that the report on the Company's operating results for the year ended December 31, 2022 was accurate and that the same should be proposed to the Annual General Meeting of Shareholders for acknowledgment.

After that, the Chairman provided an opportunity for shareholders to ask questions and express their opinions on relevant issues, with a summary as follows:

Question: A shareholder, wishing to remain unanimous, asked about the expected revenue growth for the year 2023.

Answer: Dr. Aphichat Sramoon, Chief Executive Officer, clarified that the Company anticipated 10-percent revenue growth compared to the previous year.

Question: A shareholder, wishing to remain unanimous, questioned about the Company's expansion plans for this year.

Answer: Dr. Aphichat Sramoon, Chief Executive Officer, explained that in recent years, the Company has been increasingly involved in related businesses. Similarly, this year, further investments would be made in various areas, including water and energy. Additionally, the Company would collaborate with partners in Engineering, Procurement, and Construction (EPC) projects to enable continuous expansion and growth.

As there were no further questions and opinions from the shareholders, the Company Secretary proposed that the Meeting acknowledged the report on the Company's

operating results for the year ended December 31, 2022. As this agenda was for acknowledgement, vote casting was not required.

Resolution: The Meeting acknowledged the report on the Company's operating results for the year ended December 31, 2022.

Agenda No. 3 To consider and approve the Company's 2022 financial statements for the fiscal period ended on December 31, 2022

The Chairman assigned Mrs. Penpilai Phonchaipanich, Chief Financial Officer, and Mrs. Suvimol Chrityakerne, Member of the Audit Committee, to present the important details to the Meeting.

Mrs. Penpilai reported to the Meeting that the Company had prepared the balance sheet and statement of profit and loss for the year 2022 ended December 31, 2022 which were deemed to be correct, complete and adequate by the Audit Committee and the Board of Directors in accordance with the generally accepted accounting principles and were audited by the Company's Auditor.

Mrs. Penpilai then informed the Meeting of the key information of the Company's financial status and operating results for the year 2022 ended December 31, 2022 as follows:

Unit: million Baht

Items	Consolidated Financial Statements	Separate Financial Statements
Total Assets	2,331	1,737
Total Liabilities	1,301	800
Total Shareholders' Equity	1,030	936
Sales and Service Income	1,624	944
Net Profit	103	90
Basic Earnings per Share (Baht/Share)	0.15	0.13
Cash flow from operating activities	136.02	(9.84)
Cash flow from investing activities	(25.12)	30.83
Cash flow from financing activities	19.79	27.35

Mrs. Suvimol, Member of the Audit Committee, reported to the Meeting that the Audit Committee had considered and reviewed the Company's 2022 financial statements for the fiscal period ended December 31, 2022, which were audited and signed by the auditor from EY Office Limited, and deemed it appropriate to propose that the Board of Directors submit the Company's 2022 financial statements for the fiscal period ended December 31, 2022 to the Annual General Meeting of Shareholders for consideration and approval.

The Company Secretary informed the Meeting that the Board of Directors deemed it appropriate to propose that the Annual General Meeting of Shareholders consider and approve the Company's 2022 financial statements for the fiscal period ended December 31,

2022 which were audited and signed by the auditor of the Company and also reviewed and approved by the Audit Committee.

After that, the Chairman provided an opportunity for shareholders to ask questions and express their opinions on the relevant matters. However, there was no shareholder asking questions or expressing opinions on this agenda. Therefore, the Chairman proposed that the Meeting cast their votes on this agenda. The resolution of this agenda shall be passed by a majority vote of the shareholders attending the Meeting and casting their votes.

After the counting of votes, the voting results were announced as follows:

Approved	327,911,100	Votes,	equivalent to	100.00	Percent
Disapproved	0	Votes,	equivalent to	0.00	Percent
Abstained	0	Votes,	equivalent to	0.00	Percent

Resolution: The Meeting unanimously approved the Company's 2022 financial statements for the fiscal period ended December 31, 2022.

Agenda No. 4 To consider and approve the allocation of net profits as legal reserves and dividend payments in the form of stock and cash dividend based on the 2022 performance

The Chairman assigned Mrs. Penpilai Phonchaipanich, Chief Financial Officer, to present the details to the Meeting.

Mrs. Penpilai informed the Meeting that the Company's dividend policy is to pay dividends to shareholders each year at not less than 40 percent of net profit of the separate financial statements of the Company after the deduction of corporate income tax and all reserves as required by applicable laws. However, the said dividend payment may change depending on the business operating results, financial status, liquidity, investment plan, and legal conditions including management factors, necessity, and other suitable factors in the future. In addition, the dividend payment shall not significantly affect the normal operation of the Company.

Mrs. Penpilai further informed that the Board of Directors' meeting No. 2/2023 held on February 23, 2023 resolved to approve the allocation of profits as legal reserve and dividend payment as follows.

- A) The Company had a net profit for the year ended December 31, 2023 (from January 1, 2022 to December 31, 2022) based on the Company's Statement of Comprehensive Income in the amount of Baht 90,483,488 and unappropriated retained earnings in the amount of Baht 144,087,224. As a result, the Meeting was requested to approve the appropriation of profit as legal reserve in the amount of Baht 4,600,000 or equivalent to 5 percent of the 2022 net profit.
- B) The Company considered dividend payment for the fiscal year 2022 performance from January 1, 2022, to December 31, 2022, in the form of ordinary shares to shareholders at the ratio of 5 existing shares per 1 stock dividend, or totally not exceeding 136,000,000 shares with a par

value of 0.50 Baht, totaling not more than 68,000,000 Baht or equivalent to the dividend payout ratio of 0.10 Baht per share.

If any shareholder has fractional shares from such stock dividend allocation, the Company shall pay cash for the fractional shares at the rate of 0.10 Baht per share.

- C) Cash dividend payment at the rate of approximately 0.011111111111 Baht per share or in an amount not exceeding 7,555,556 Baht for 10 percent withholding tax of the income in compliance with the Revenue Code, Article 50(2) (Jor)).

The total dividend payment in Clauses B) and C) is a dividend payment at the rate of approximately 0.111111111111 Baht per share or an estimated value of not exceeding 75,555,556 Baht. In this regard, all dividends shall be subject to withholding tax at a rate determined by applicable laws. The Company has set March 14, 2023 as the record date of shareholders entitled to receive the dividend payments, and the dividend payment was scheduled on May 22, 2023.

The Company Secretary informed the Meeting that the Board of Directors deemed it appropriate to propose to the Annual General Meeting of Shareholders to approve the allocation of profits as legal reserves and the dividend payment in the form of stock dividends and cash for the year 2022 from January 1, 2022 to December 31, 2022 as follows:

- 1) Approving the allocation of net profits to the legal reserve in the amount of 4,600,000 Baht (four million six hundred thousand baht only) or equivalent to 5 percent of the net profit for the year 2022.
- 2) Approving the dividend payment for the fiscal year 2022 in the form of stock dividends and cash based on the fiscal year 2022 performance as per the proposed details, which was consistent with the Company's dividend payment policy and Articles of Association.

After that, the Chairman provided an opportunity for shareholders to ask questions and express their opinions on relevant issues, with a summary as follows:

Question: A shareholder, wishing to remain anonymous, asked when shareholders entitled to receive dividend payments would receive their stock dividends.

Answer: Mrs. Penpilai Phonchaipanich, Chief Financial Officer, clarified that shareholders would receive stock dividends within 7 business days after the completion of registration process for newly issued shares.

As there were no further questions and opinions from the shareholders, the Chairman proposed that the Meeting cast their votes on this agenda. The resolution for this agenda item required a majority vote of the shareholders who attended the Meeting and cast their votes.

After the counting of votes, the voting results were announced as follows:

Approved	311,176,500	Votes,	equivalent to	100.00	Percent
Disapproved	0	Votes,	equivalent to	0.00	Percent
Abstained	0	Votes,	equivalent to	0.00	Percent

Resolution: The Meeting unanimously approved as follows:

- 1) Approved the allocation of net profit as legal reserve in the amount of 4,600,000 Baht (four million six hundred thousand baht only)
- 2) Declaration of the dividend payment for the year 2022 in the form of stock dividends and cash. Stock dividends shall be paid to the shareholders in the form of newly issued ordinary shares at the ratio of 5 existing shares to 1 stock dividend, in the total amount of not exceeding 136,000,000 shares with a par value of 0.50 Baht, totaling not more than 68,000,000 Baht or equivalent to the dividend payout ratio of 0.10 Baht per share. If any shareholder has fractional shares from such stock dividend allocation, the Company shall pay cash for the fractional shares at the rate of 0.10 Baht per share.
- 3) Cash dividend payment at the rate of approximately 0.011111111111 Baht per share or an amount not exceeding 7,555,556 Baht (allocated for 10% withholding tax out of disposable income, as per the Revenue Code, Article 50(2) (Jor)).

Total dividend payment in clauses B) and C) is a dividend payment at the rate of approximately 0.111111111111 Baht per share or an estimated value not exceeding 75,555,556 Baht. In this regard, all dividends shall be deducted to accommodate withholding tax at the rate determined by the laws. The Company has set the record date of shareholders who are entitled to receive the dividend on March 14, 2023, and pay dividends to shareholders on May 22, 2023.

Agenda No. 5 To consider the election of directors in replacement of the directors retiring by rotation

The Chairman informed the Meeting that Mr. Chawalit Chantararat, Mr. Kittipol Bunnim, and himself were directors who were due to retire by rotation. Therefore, they asked to temporarily leave the Meeting and would return to the Meeting after completion of the consideration of this agenda item so that the Meeting could ask questions and vote freely. In the meantime, the Chairman assigned Mr. Amnat Prommasutra, Deputy Chairman of the Board, to act as Chairman of the Meeting.

Mr. Amnat, Chairman of the Meeting, then assigned General Wichien Sirisoonthorn and the Company Secretary to present the details to the Meeting.

The Company Secretary informed the Meeting that the Company had made an announcement on the Company's website, from October 1, 2022 to December 31, 2022, inviting the shareholders to nominate names and personal information of persons with qualifications in accordance with the Company's criteria to be candidates for the election of Company's directors in the 2023 Annual General Meeting of Shareholders. However, no shareholder nominated any person to be elected as the Company's director.

The directors retiring by rotation in 2023 were as follows:

No.	Name of Director	Position
1	Mr. Rapee Phongbupakicha	Independent Director
2	Mr. Chawalit Chantararat	Director
3	Mr. Kittipol Bunnim	Director

General Wichien Sirisoonthorn, the Chairman of the Nomination and Compensation Committee, reported to the Meeting that the nomination process of the Company's directors was considered by the Nomination and Compensation Committee (excluding the directors who were due to retire by rotation at the 2023 Annual General Meeting of Shareholders). The said Committee had thoroughly considered and was of the view that Mr. Rapee Phongbupakicha, Mr. Chawalit Chantararat, and Mr. Kittipol Bunnim have suitable qualifications to be directors of the Company. They have knowledge and experience which will benefit the Company's business operations. They also have full qualifications in accordance with the Good Corporate Governance Principle and do not have any prohibited characteristics according to the Notification of the Securities and Exchange Commission No. Kor Jor. 3/2560 (2017) Regarding Determination of Untrustworthy Characteristics of Company Directors and Executives. Throughout their term of office, all the retiring directors had performed their duties, devoted their time to the Company and provided recommendations beneficial to the Company's business operations. Additionally, Mr. Rapee, the Independent Director, is fully qualified in accordance with the definition of independent directors of the Company as required by the Office of the Securities and Exchange Commission and the Stock Exchange of Thailand. Consequently, the Committee deemed it appropriate to propose the re-election of three directors retiring by rotation to resume their positions as directors for another term.

The Company Secretary additionally informed the Meeting that the Board of Directors, excluding the interested directors, had thoroughly considered the candidates who had passed the nomination process and deemed it appropriate to propose that the Annual General Meeting of Shareholders consider the re-election of Mr. Rapee Phongbupakicha, the retiring director, as the Company's independent director for another term and the re-election of Mr. Chawalit Chantararat, and Mr. Kittipol Bunnim as the Company's directors for another term according to the opinion of the Nomination and Compensation Committee.

The Chairman then provided an opportunity for shareholders to ask questions and express their opinions on the relevant matters. As there was no question or opinion from the shareholders, the Chairman proposed that the Meeting vote on this agenda. The resolution of this agenda shall be passed by a majority vote of the shareholders attending the Meeting and casting their votes for each candidate on an individual basis.

After the counting of votes, the voting results were declared as follows:

1. Mr. Rapee Phongbupakicha:

Approved	305,963,500	Votes,	equivalent to	100.00	Percent
Disapproved	0	Votes,	equivalent to	0.00	Percent
Abstained	0	Votes,	equivalent to	0.00	Percent

2. Mr. Chawalit Chantararat:

Approved	305,963,500	Votes,	equivalent to	100.00	Percent
Disapproved	0	Votes,	equivalent to	0.00	Percent
Abstained	0	Votes,	equivalent to	0.00	Percent

3. Mr. Kittipol Bunnim:

Approved	305,963,500	Votes,	equivalent to	100.00	Percent
Disapproved	0	Votes,	equivalent to	0.00	Percent
Abstained	0	Votes,	equivalent to	0.00	Percent

Resolution: The Meeting unanimously approved the re-election of Mr. Rapee Phongbupakicha as the Company's independent director for another term and the re-election of Mr. Chawalit Chantararat and Mr. Kittipol Bunnim as the Company's directors for another term.

Agenda No. 6 To consider the remuneration of the Company's Directors for the year 2023

The Chairman assigned General Wichien Sirisoonthorn, Chairman of the Nomination and Compensation Committee to present the details to the Meeting for consideration.

General Wichien informed the Meeting that Article 22 of the Company's Articles of Association states that the directors are entitled to receive remuneration from the Company by way of rewards, meeting allowances, gratuities, bonuses or other benefits as approved by the Annual General Meeting of Shareholders with a vote of not less than two-thirds (2/3) of the total votes of the shareholders present at the Meeting.

Criteria and Procedure for Proposal of the Directors' Remuneration

The remuneration had been considered by the Nomination and Compensation Committee. The said Committee had carefully considered such matter by taking into consideration the duties and responsibilities of the Board of Directors, duties and tasks of directors, type of remuneration, method of remuneration payment and the amount of remuneration for directors, type and size of business, markets and competitors. The said remuneration shall be at an appropriate and adequate level to attract and maintain qualified directors. The said Committee deemed it appropriate to propose to the Board of Directors for consideration and submission to the Annual General Meeting of Shareholders to consider and approve the remuneration for directors, with the following details.

Remuneration of the Company's Directors for the year 2023

The monthly remuneration of the directors, meeting allowances and rewards for the year 2023 altogether would not totally exceed Baht 7,000,000 (Seven million baht only) as per the opinion of the Remuneration and Compensation Committee, which was the same rate as that of 2022, taking into account the previous remuneration rate of directors, the Company's operating results, and comparison with other listed companies of comparable size and profits in the same industry, with the following details.

The 2023 Annual Remuneration for the Company's Directors

Board of Directors	Remuneration (per person)
1. Remuneration of the Board of Directors 1.1 <u>Directors' Monthly Remuneration</u> (same rate at that of 2022) <ul style="list-style-type: none"> • Chairman of the Board • Deputy Chairman • Director 1.2 <u>Meeting Allowance</u> (same rate at that of 2022) <ul style="list-style-type: none"> • Chairman of the Board • Deputy Chairman • Director 1.3 <u>Rewards</u>	37,500 Baht / Month 32,500 Baht / Month 25,000 Baht / Month 7,500 Baht / Meeting 6,500 Baht / Meeting 5,000 Baht / Meeting
2. Remuneration of the Audit Committee 2.1 <u>Directors' Monthly Remuneration</u> (same rate at that of 2022) <ul style="list-style-type: none"> • Chairman of the Audit Committee • Member of the Audit Committee 2.2 <u>Meeting Allowance</u> (same rate at that of 2022) <ul style="list-style-type: none"> • Chairman of the Audit Committee • Member of the Audit Committee 	30,000 Baht / Month 20,000 Baht / Month 7,500 Baht / Meeting 5,000 Baht / Meeting
3. Remuneration of the Nomination and Compensation Committee 3.1 <u>Directors' Monthly Remuneration</u> 3.2 <u>Meeting Allowance</u> (same rate at that of 2022) <ul style="list-style-type: none"> • Chairman of the Nomination and Compensation Committee • Member of the Nomination and Compensation Committee 	- None - 7,500 Baht / Meeting 5,000 Baht / Meeting
4. Remuneration of the Corporate Governance and Sustainability Committee 4.1 <u>Directors' Monthly Remuneration</u> 4.2 <u>Meeting Allowance</u> <ul style="list-style-type: none"> • Chairman of the Corporate Governance and Sustainability Committee • Member of the Corporate Governance and Sustainability Committee 	- None - 7,500 Baht / Meeting 5,000 Baht / Meeting
5. Other Remuneration	- None -

Remarks: Directors who are executives of the Company from the Chief Executive Officer level down are not entitled to receive Director's monthly remuneration and meeting allowance

Annual Rewards Payment for the Year 2023

The Board of Directors Meeting No. 2/2023, held on February 23, 2023, resolved to pay rewards of Baht 1,545,000 (one million five hundred forty-five thousand baht only) representing 1.5 percent of the net profit from the consolidated financial statements of the year 2022. The Board of Directors shall allocate the amount of such annual rewards among themselves.

The Company Secretary further informed the Meeting that Board of Directors deemed it appropriate to propose that the Annual General Meeting of Shareholders consider and approve the remuneration of the directors for the year 2023 in the amount of not exceeding Baht 7,000,000 and to pay the annual rewards for the year 2022 of Baht 1,545,000 (one million five hundred forty-five thousand baht only) according to the opinion of the Nomination and Compensation Committee, and that the Annual General Meeting of Shareholders approve in principle to pay the directors' remuneration at the same rate while waiting for the Annual General Meeting of Shareholders.

The Chairman then provided an opportunity for shareholders to ask questions and express their opinions on the relevant matters. As there was no question or opinion from the shareholders, the Chairman proposed that the Meeting vote on this agenda. The resolution of this agenda shall be passed by a vote of not less than two-thirds (2/3) of the total votes of the shareholders present at the Meeting.

After the counting of votes, the voting results were declared as follows:

Approved	322,698,100	Votes,	equivalent to	100.00	Percent
Disapproved	0	Votes,	equivalent to	0.00	Percent
Abstained	0	Votes,	equivalent to	0.00	Percent

Resolution: The Meeting unanimously approved to pay the remuneration of the Company's Directors for the year 2023 in the amount of not exceeding Baht 7,000,000 (Seven million baht only) and to pay the annual rewards for the year 2022 of Baht 1,545,000 (one million five hundred forty-five thousand baht only) and also approved in principle to pay the directors' remuneration at the same rate while waiting for the Annual General Meeting of Shareholders next year.

Agenda No. 7 To consider the appointment of the Company's Auditor and determine the auditing fees for the year 2023 ended December 31, 2023

The Chairman assigned Mrs. Suvimol Chrityakierne, member of the Audit Committee, to present the details to the Meeting.

Mrs. Suvimol explained to the Meeting that pursuant to the Public Limited Companies Act B.E. 2535 (1992), Section 120, and Article 36 of the Company's Articles of Association, the Annual General Meeting of Shareholders shall appoint an auditor and determine an audit fee of the auditor.

Mrs. Suvimol added that the Audit Committee had considered the work experiences of EY Office Limited which has appropriately performed its duties and has no conflict of interest with the Company, subsidiaries, the executives and major shareholders or any related persons of those persons. EY Office Limited is therefore independent to conduct

audits and express its opinions on the Company's financial statements as well as capable of performing audits according to the Company's schedule. Its good understanding of the Company's business will enable the audits to be conducted rapidly and efficiently. Consequently, the Audit Committee resolved to submit the matter to the Board of Directors for further proposing to the Annual General Meeting of Shareholders for consideration and appointment of the auditors from EY Office Limited as the Company's auditors for the year 2023 ended December 31, 2023 by allowing any one of them to conduct an audit and render opinions on the financial statements of the Company and also proposed to fix the auditing fees for the year 2023 ended December 31, 2023 in the amount of Baht 2,880,000 which increased from the auditing fee for the year 2022. Still, it is an appropriate rate according to the scope of the audit, with the following details:

Name of Auditor	C.P.A. License No.	Year(s) as the Auditor of the Company
1. Mrs. Chonlaros Suntiasvaraporn	4523	4 years (Appointed in 2019-2022)
2. Miss Sirirat Sricharoensup	5419	-
3. Miss Watoo Kayankannavee	5423	-
4. Miss Supanee Triyanantakul	4498	-

EY Office Limited has performed its duties as the Company's auditors for 7 years from 2016 to 2022.

Moreover, EY Office Limited is also the auditor of 6 subsidiaries of the Company.

Comparison of Auditing Fees for the Year 2022 and the Year 2023

Year 2023 (Proposed year)	Increase / (Decrease)	Year 2022
2,880,000	180,000	2,700,000

Remarks: There were no other fees paid to the auditors other than the audit fee.

The Company Secretary then informed the Meeting that the Board of Directors deemed it appropriate to propose the Annual General Meeting of Shareholders to consider and approve the appointment of auditors from EY Office Limited as the Company's auditors, namely Mrs. Chonlaros Suntiasvaraporn, CPA. License No. 4523, Miss Sirirat Sricharoensup, CPA. License No. 5419, Miss Watoo Kayankannavee, CPA. License No. 5423 or Miss Supanee Triyanantakul, CPA. License No. 4498, by allowing any one of them to conduct an audit and comment on the financial statements of the Company, and approve the auditing fees for the year 2023 ended December 31, 2023 amounting to Baht 2,880,000 (two million eight hundred and eighty thousand baht only) according to the opinion of the Audit Committee.

The Chairman provided an opportunity for shareholders to ask questions and express their opinions on the relevant matters. As there was no question or opinion, the Chairman proposed that the Meeting vote on this agenda. The resolution of this agenda shall be passed by a majority vote of the shareholders attending the Meeting and casting their votes.

After the vote counting, the voting results were declared as follows:

Approved	322,698,100	Votes,	equivalent to	100.00	Percent
Disapproved	0	Votes,	equivalent to	0.00	Percent
Abstained	0	Votes,	equivalent to	0.00	Percent

Resolution: The Meeting unanimously approved the appointment of Mrs. Chonlaros Suntiasvaraporn, CPA. License No. 4523, Miss Sirirat Sricharoensup, CPA. License No. 5419, Miss Watoo Kayankannavee, CPA. License No. 5423 or Miss Supanee Triyanantakul, CPA. License No. 4498 of EY Office Limited to be the Company's auditors and determined the auditing fees for the year 2023 ended December 31, 2023 in the amount of Baht 2,880,000 (two million eighty hundred and eighty thousand baht only).

Agenda No. 8 To consider and approve the issuance and allocation of warrants to purchase newly issued ordinary shares of the Company No. 1 (TEAMG-W1) to existing shareholders on a pro rata basis to their respective shareholdings (Rights Offering)

The Chairman assigned Mrs. Penpilai Phonchaipanich, Chief Financial Officer, to present the details to the Meeting.

Mrs. Penpilai reported to the Meeting that as the Company wished to issue and allocate warrants to purchase newly issued ordinary shares of the Company to existing shareholders on a pro rata basis to their respective shareholdings (Rights Offering) with the purpose of being used as a supporting fund for investment in various projects in the future related to the Company's existing business and diversification of investment into new businesses. The details are as follows:

The issuance and allocation of warrants to purchase newly issued ordinary shares of the Company No. 1 (TEAMG-W1) with a term of 3 years shall be made at the price of Baht 0 (Zero) per unit in the amount of not exceeding 136,000,000 units on a pro-rata basis to the respective shareholdings (Rights Offering) to the existing shareholders (par value of 0.50 Baht per share) at the ratio of 5 existing ordinary shares to 1 unit of TEAMG-W1 warrant. The exercise ratio for TEAMG-W1 warrants is 1 unit of TEAMG-W1 warrant per 1 ordinary share of the Company (par value of 0.50 Baht per share) at the exercise price of 15.00 Baht per share (except for the case of rights adjustment). Any fractions of the shares or TEAMG-W1 Warrants resulting from the calculation shall be rounded down. The conditions and details of TEAMG-W1 are set out in Enclosure No. 4 of the invitation letter. The Company has set May 12, 2023 as the date for determining the names of shareholders entitled to be allocated TEAMG-W1 warrants (Record Date).

The Company Secretary informed the Meeting that the Board of Directors deemed it appropriate to propose to the Annual General Meeting of Shareholders to consider approving the following items:

- (A) Issuance and allocation of warrants to purchase newly issued ordinary shares of the Company No. 1 (TEAMG-W1) with a term of 3 years at the price of Baht 0 (Zero) per unit in the amount of not exceeding 136,000,000 units on a pro rata basis to the respective shareholdings (Rights Offering) to the existing shareholders.

- (B) Setting May 12, 2023 as the date for determining the names of shareholders entitled to be allocated TEAMG-W1 warrants (Record Date).
- (C) Authorization of the executive committee or persons designated by the executive committee or Dr. Aphichat Sramoon or Mrs. Penpilai Phonchaipanich to consider and determine, amend and change the conditions and details relating to the allocation of warrants to purchase newly issued ordinary shares of the Company No. 1 (TEAMG-W1), such as issuance date and allocation, adjustment or change of the exercise ratio and exercise price, as well as execute relevant documents and to take any actions deemed necessary and appropriate in connection with the issuance and allocation of TEAMG-W1 warrants until completion, including, but not limited to, information provision and filing documents with the Securities and Exchange Commission (“the SEC Office”), the Stock Exchange of Thailand (“SET”), Thailand Securities Depository Company Limited, the Ministry of Commerce or other relevant competent authorities, including listing of the TEAMG-W1 warrants and ordinary shares issued from the exercise of TEAMG-W1 warrants as listed securities on the SET.

After that, the Chairman provided an opportunity for shareholders to ask questions and express their opinions on relevant issues, with a summary as follows:

Question: A shareholder, wishing to remain anonymous, inquired if the Company and/or financial advisors have assessed the fair value of TEAMG-W1 and how it was assessed.

Answer: Dr. Aphichat Sramoon, CEO, explained that the company's financial advisors have already assessed the fair value of TEAMG-W1 and, based on that assessment, the price for exercising the ordinary shares' rights is set at 15 Baht per share.

As there were no further questions and opinions from the shareholders, the Chairman proposed that the Meeting cast their votes on this agenda. The resolution for this agenda item required a majority vote of the shareholders who attended the Meeting and cast their votes.

After the vote counting, the voting results were declared as follows:

Approved	322,698,100	Votes,	equivalent to	100.00	Percent
Disapproved	0	Votes,	equivalent to	0.00	Percent
Abstained	0	Votes,	equivalent to	0.00	Percent

Resolution: The Meeting unanimously approved the issuance and allocation of warrants to purchase newly issued ordinary shares of the Company No. 1 (TEAMG-W1) to existing shareholders on a pro rata basis to their respective shareholdings (Rights Offering).

Agenda No. 9 To consider and approve the issuance, offering and allocation of the Company's newly issued ordinary shares to the directors, executives and employees of the Company and/or its subsidiaries (TEAMG-ESOP), including related assignments. Considering the allocation of not exceeding 2,000,000 newly issued shares with a par value of 0.50 Baht per share under the said scheme

The Chairman assigned Mrs. Penpilai Phonchaipanich, Chief Financial Officer, to present the details to the Meeting.

Mrs. Penpilai reported to the Meeting that as the Company wished to issue, offer and allocate newly issued ordinary shares of the Company to the directors, executives, and employees of the Company and/or its subsidiaries (TEAMG-ESOP) for rewarding and incentivizing the performance of the directors, executives, and employees of the Company and/or its subsidiaries who have been dedicatedly committed to working and pushing forward the Company's business all the time, with a period of not exceeding 6 months from the date of shareholders' approval by considering the allocation of not exceeding 2,000,000 newly issued shares with a par value of 0.50 Baht. Terms, details and conditions for exercising the right to purchase ordinary shares of the Company appeared in Enclosure No. 5 which was sent together with the meeting invitation letter.

For the TEAMG-ESOP scheme for issuance and allocation of newly issued ordinary shares to the directors, executives and employees of the Company and/or its subsidiaries, no person will be allocated more than 5% of the total number of TEAMG-ESOP.

The Company Secretary informed the Meeting that the Board of Directors deemed it appropriate to propose to the Annual General Meeting of Shareholders to consider and approve the issuance, offering and allocation of newly issued ordinary shares of the Company to the directors, executives, and employees of the Company and/or its subsidiaries (TEAMG-ESOP), with a period of not exceeding 6 months from the date of shareholders' approval by considering the allocation of not exceeding 2,000,000 newly issued shares with a par value of 0.50 Baht per share as per the aforementioned details. The executive committee or persons designated by the executive committee or Dr. Aphichat Sramoon or Mrs. Penpilai Phonchaipanich shall have the authority to consider and determine any other necessary details in relation to the TEAMG-ESOP project as deemed appropriate, including, but not limited to, the allocation of the TEAMG-ESOP project, adjustment or change in the exercise ratio and exercise price as well as execute any relevant documents and to take any relevant actions deemed necessary and appropriate to ensure the successful issuance and allocation of TEAMG-ESOP project, including, but not limited to, information provision and filing documents with the SEC Office, the SET, Thailand Securities Depository Company Limited, the Ministry of Commerce or other relevant competent authorities, including listing of ordinary shares resulting from the exercise of rights under the TEAMG-ESOP program as listed securities on the SET.

After that, the Chairman provided an opportunity for shareholders to ask questions and express their opinions on the relevant matters. As there was no question or opinion, the Chairman proposed that the Meeting vote on this agenda. The resolution of this agenda shall be passed by a vote of not less than three-fourths of the total votes of shareholders attending the meeting and having the right to vote. There must be no shareholders holding shares in aggregate of 10 percent or more of the total votes of shareholders present at the Meeting and voting against the offering of shares under the TEAMG-ESOP.

After the vote counting, the voting results were declared as follows:

Approved	322,448,100	Votes,	equivalent to	100.00	Percent
Disapproved	0	Votes,	equivalent to	0.00	Percent
Abstained	0	Votes,	equivalent to	0.00	Percent

Resolution: The Meeting unanimously approved the issuance, offering and allocation of the Company's newly issued ordinary shares to the directors, executives and employees of the Company and/or its subsidiaries (TEAMG-ESOP), including related assignments by considering the allocation of not exceeding 2,000,000 newly issued shares with a par value of 0.50 Baht per share under the said scheme.

Agenda No. 10 To consider and approve the increase of the Company's registered capital not exceeding 137,000,000 Baht from the original registered capital of 340,000,000 Baht to 477,000,000 Baht by issuing newly issued ordinary shares not exceeding 274,000,000 shares with a par value of 0.50 Baht per share.

The Chairman assigned Mrs. Penpilai Phonchaipanich, Chief Financial Officer, to present the details to the Meeting.

Mrs. Penpilai reported to the Meeting that the registered capital of the Company was increased to accommodate (A) stock dividend payment, (B) the exercise of warrants to purchase the newly issued ordinary shares of the Company No. 1 (TEAMG-W1) issued to the existing shareholders of the Company on a pro rata basis to their respective shareholdings (Rights Offering), and (C) the exercise of rights in the Company's newly issued ordinary share offering program to directors, executives and employees of the Company and/or its subsidiaries (TEAMG-ESOP) with registered capital of not exceeding 137,000,000 Baht from the original registered capital of 340,000,000 Baht. The total registered capital would be increased to 477,000,000 Baht by issuing not exceeding 274,000,000 ordinary shares with a par value of 0.50 Baht per share. Details regarding the increase in the Company's registered capital were shown in Enclosure No. 6 sent together with the meeting invitation letter.

The Company Secretary informed the Meeting that the Board of Directors deemed it appropriate to propose to the Annual General Meeting of Shareholders to consider and approve an increase of the registered capital of the Company to accommodate (A) stock dividend payment, (B) the exercise of warrants to purchase the newly issued ordinary shares of the Company No. 1 (TEAMG-W1) issued to the existing shareholders of the Company on a pro rata basis to their respective shareholdings (Rights Offering), and (C) the exercise of rights in the Company's newly issued ordinary share offering program to directors, executives and employees of the Company and/or its subsidiaries (TEAMG-ESOP) as mentioned above.

After that, the Chairman provided an opportunity for shareholders to ask questions and express their opinions on the relevant matters. As there was no question or opinion, the Chairman proposed that the Meeting vote on this agenda. The resolution of this agenda shall be passed by a vote of not less than three-fourths of the total votes of shareholders attending the meeting and having the right to vote.

After the vote counting, the voting results were declared as follows:

Approved	322,695,100	Votes,	equivalent to	100.00	Percent
Disapproved	0	Votes,	equivalent to	0.00	Percent
Abstained	0	Votes,	equivalent to	0.00	Percent

Resolution: The Meeting unanimously approved the increase of the Company's registered capital of not exceeding 137,000,000 Baht from the original registered capital of 340,000,000 Baht to 477,000,000 Baht by issuing newly issued ordinary shares not exceeding 274,000,000 shares with a par value of 0.50 Baht per share.

Agenda No. 11 To consider and approve the amendment of Clause 4 of the Memorandum of Association of the Company to reflect the increase of the Company's capital

The Chairman assigned Mrs. Penpilai Phonchaipanich, Chief Financial Officer, to present the details to the Meeting.

Mrs. Penpilai reported to the Meeting that as proposed to the Meeting to approve the increase of the Company's registered capital in Agenda No.10 above, the Company had to amend Clause 4 of the Company's Memorandum of Association to be in line with the increase of the Company's registered capital.

Existing:

Clause 4.	Registered capital	340,000,000	Baht	(Three hundred and forty million Baht)
	Divided into	680,000,000	Shares	(Six hundred and eighty million shares)
	Par value of	0.50	Baht	(Fifty Satang)
	Divided into:			
	Ordinary share	680,000,000	Shares	(Six hundred and eighty million shares)
	Preference share	-	Shares	(Zero Share)

Proposed Amendment:

Clause 4.	Registered capital	477,000,000	Baht	(Four hundred and seventy-seven million Baht)
	Divided into	954,000,000	Shares	(Nine hundred and fifty-four million shares)
	Par value of	0.50	Baht	(Fifty Satang)
	Divided into:			
	Ordinary share	954,000,000	Shares	(Nine hundred and fifty-four million shares)
	Preference share	-	Shares	(Zero Share)

The Company Secretary informed the Meeting that the Board of Directors deemed it appropriate to propose to the Annual General Meeting of Shareholders to consider and approve the amendment of Clause 4 of the Memorandum of Association of the Company to reflect the increase of the Company's capital according to the details presented.

After that, the Chairman provided an opportunity for shareholders to ask questions and express their opinions on the relevant matters. As there was no question or opinion, the Chairman proposed that the Meeting vote on this agenda. The resolution of this agenda shall be passed by a vote of not less than three-fourths of the total votes of the shareholders attending the meeting and having the right to vote.

After the vote counting, the voting results were declared as follows:

Approved	322,685,100	Votes,	equivalent to	100.00	Percent
Disapproved	0	Votes,	equivalent to	0.00	Percent
Abstained	0	Votes,	equivalent to	0.00	Percent

Resolution: The Meeting unanimously approved the amendment of Clause 4 of the Memorandum of Association of the Company to reflect the increase of the Company's capital.

Agenda No. 12 To consider and approve the allocation of newly issued ordinary shares of the Company not exceeding 274,000,000 shares with a par value of 0.50 Baht per share to accommodate the stock dividend payment in the amount of not exceeding 136,000,000 shares, the exercise of the warrants to purchase newly issued ordinary shares of the Company No. 1 (TEAMG-W1) in the amount of not exceeding 136,000,000 shares, and the exercise of rights in the Company's newly issued ordinary share offering program to the directors, executives and employees of the Company and/or its subsidiaries (TEAMG-ESOP) in the amount of not exceeding 2,000,000 shares

The Chairman reported to the Meeting that this agenda consisted of 3 sub-agendas and then assigned Mrs. Penpilai Phonchaipanich, Chief Financial Officer, to present the details to the Meeting.

Agenda No. 12.1 To consider and approve the allocation of newly issued ordinary shares of the Company to accommodate the stock dividend payment for the fiscal year 2022 in the total amount of not exceeding 136,000,000 shares with a par value of 0.50 Baht per share

Mrs. Penpilai reported to the Meeting that this agenda was to propose to the shareholders' meeting to consider and approve the allocation of newly issued ordinary shares of the Company to accommodate the stock dividend payment for the fiscal year 2022, totally not exceeding 136,000,000 shares with a par value of 0.50 Baht per share. Details regarding the increase in the Company's registered capital appeared in the Capital Increase Report Form (Form F 53-4) as per Enclosure No. 6 of the invitation letter.

The Company Secretary informed the Meeting that the Board of Directors deemed it appropriate to propose to the Annual General Meeting of Shareholders to approve the allocation of newly issued ordinary shares in the amount of not exceeding 136,000,000 shares at a par value of 0.50 Baht per share to accommodate the stock dividend payment and to consider the authorization of the Board of Directors to consider and determine the conditions and details of actions related to the issuance and allocation of the newly issued ordinary shares as detailed above as well as the amendment of the wording or text in the documents, minutes of the shareholders' meeting, and/or requests and/or take any action as deemed appropriate and within the scope of authority prescribed by law, as well as the listing of new ordinary shares as listed securities on the SET and the submission of documents and evidences to the SEC Office, the SET or other related agencies according to the details presented.

After that, the Chairman provided an opportunity for shareholders to ask questions and express their opinions on the relevant matters. As there was no question or opinion, the Chairman proposed that the Meeting vote on this agenda. The resolution of this agenda shall be passed by a majority vote of the shareholders who attended the Meeting and cast their votes.

After the vote counting, the voting results were declared as follows:

Approved	322,685,100	Votes,	equivalent to	100.00	Percent
Disapproved	0	Votes,	equivalent to	0.00	Percent
Abstained	0	Votes,	equivalent to	0.00	Percent

Resolution: The Meeting unanimously approved the allocation of newly issued ordinary shares of the Company to accommodate the stock dividend payment for the fiscal year 2022, totally not exceeding 136,000,000 shares with a par value of 0.50 Baht per share.

Agenda No. 12.2 To consider and approve the allocation of newly issued ordinary shares of the Company to accommodate the exercise of the warrants to purchase newly issued ordinary shares of the Company No. 1 (TEAMG-W1) in the amount of not exceeding 136,000,000 shares with a par value of 0.50 Baht per share

Mrs. Penpilai reported to the Meeting that this agenda was to propose to the shareholders' meeting to consider and approve the allocation of newly issued ordinary shares of the Company to accommodate the exercise of the warrants to purchase newly issued ordinary shares of the Company No. 1 (TEAMG-W1) in the amount of not exceeding 136,000,000 shares with a par value of 0.50 Baht per share.

The Company Secretary informed the Meeting that the Board of Directors deemed it appropriate to propose to the Annual General Meeting of Shareholders to consider and approve the allocation of not exceeding 136,000,000 shares at the par value of 0.50 Baht per share to accommodate the exercise of the rights under the warrants to purchase the Company's newly issued ordinary shares No. 1 (TEAMG-W1) and to consider the authorization of the Board of Directors to consider and determine the conditions and details of actions related to the issuance and allocation of the newly issued ordinary shares as detailed above as well as the amendment of the wording or text in the documents, minutes of the shareholders' meeting, and/or requests and/or take any action as deemed appropriate and within the scope of authority

prescribed by law, as well as the listing of new ordinary shares as listed securities on the SET and the submission of documents and evidences to the SEC Office, the SET or other related agencies according to the details presented.

After that, the Chairman provided an opportunity for shareholders to ask questions and express their opinions on the relevant matters. As there was no question or opinion, the Chairman proposed that the Meeting vote on this agenda. The resolution of this agenda shall be passed by a majority vote of the shareholders who attended the Meeting and cast their votes.

After the vote counting, the voting results were declared as follows:

Approved	322,685,100	Votes,	equivalent to	100.00	Percent
Disapproved	0	Votes,	equivalent to	0.00	Percent
Abstained	0	Votes,	equivalent to	0.00	Percent

Resolution: The Meeting unanimously approved the allocation of newly issued ordinary shares of the Company to accommodate the exercise of the warrants to purchase newly issued ordinary shares of the Company No. 1 (TEAMG-W1) in the amount of not exceeding 136,000,000 shares with a par value of 0.50 Baht per share.

Agenda No. 12.3 To consider and approve the allocation of newly issued ordinary shares of the Company to accommodate the exercise of rights in the Company's newly issued ordinary share offering program to the directors, executives and/or employees of the Company and/or its subsidiaries (TEAMG-ESOP) in the amount of not more than 2,000,000 shares with a par value. 0.50 Baht per share

Mrs. Penpilai reported to the Meeting that this agenda was to propose to the shareholders' meeting to consider and approve the allocation of newly issued ordinary shares of the Company to accommodate the exercise of rights in the Company's newly issued ordinary share offering program to the directors, executives and employees of the Company and/or its subsidiaries (TEAMG-ESOP) in the amount of not more than 2,000,000 shares with a par value of 0.50 Baht per share.

The Company Secretary informed the Meeting that the Board of Directors deemed it appropriate to propose the Annual General Meeting of Shareholders for consideration and approval of the allocation of newly issued ordinary shares of the Company to accommodate the exercise of rights in the Company's newly issued ordinary share offering program to the directors, executives and employees of the Company and/or its subsidiaries (TEAMG-ESOP) in the amount of not exceeding 2,000,000 shares at par value of 0.50 Baht per share and to consider the authorization of the Board of Directors to consider and determine the conditions and details of actions related to the issuance and allocation of the newly issued ordinary shares as detailed above as well as the amendment of the wording or text in the documents, minutes of the shareholders' meeting, and/or requests and/or take any action as deemed appropriate and within the scope of authority prescribed by law, as well as the listing of new ordinary shares as listed securities on the SET and the submission of documents and evidences to the SEC Office, the SET or other related agencies.

After that, the Chairman provided an opportunity for shareholders to ask questions and express their opinions on relevant issues, with a summary as follows:

Question: A shareholder, wishing to remain anonymous, asked about the sum of share-based payment expenses and the period that the Company would record.

Answer: Mrs. Penpilai Phonchaipanich, Chief Financial Officer, explained that the Company would record share-based payment expenses in the second quarter, not exceeding Baht 20 million.

As there were no further questions and opinions from the shareholders, the Chairman proposed that the Meeting cast their votes on this agenda. The resolution for this agenda item required a majority vote of the shareholders who attended the Meeting and cast their votes.

After the vote counting, the voting results were declared as follows:

Approved	322,685,100	Votes,	equivalent to	100.00	Percent
Disapproved	0	Votes,	equivalent to	0.00	Percent
Abstained	0	Votes,	equivalent to	0.00	Percent

Resolution: The Meeting unanimously approved the allocation of newly issued ordinary shares of the Company to accommodate the exercise of rights in the Company's newly issued ordinary share offering program to the directors, executives and/or employees of the Company and/or its subsidiaries (TEAMG-ESOP) in the amount of not more than 2,000,000 shares with a par value 0.50 Baht per share.

Agenda No. 13 To consider and approve the amendment to the Company's Articles of Association

The Chairman assigned Mrs. Kedsara Luengruengtip, Vice President: Corporate Legal, to present the details to the Meeting.

Mrs. Kedsara reported to the Meeting that as the Public Limited Companies Act (No. 4), B.E. 2565 (2022) was published in the Government Gazette and became effective on 24 May 2022, the Amendment prescribes regulatory changes regarding modernization of laws to be in line with the current situations, allowing the management and conduct of meetings through electronic means in order to enhance efficiency, reduce costs, and facilitate the shareholders. The Board of Directors had considered and deemed it appropriate to propose to the shareholders' meeting for consideration and approval of the amendment to Articles 25, 29, 31, 32 and 33 of the Company's Articles of Association in consistency with the law. The Board of Directors deemed it appropriate to amend Articles 25, 29, 31, 32 and 33 of the Company's Articles of Association. The amended Articles of Association of the Company were shown in Enclosure No. 7 which was sent together with the invitation letter.

The Company Secretary informed the Meeting that the Board of Directors deemed it appropriate to propose to the Annual General Meeting of Shareholders to consider and approve the amendment to Articles 25, 29, 31, 32 and 33 of the Company's Article of Association to be in line with the Public Limited Companies Act (No.4), B.E. 2565 (2022) as per the above details, and to authorize the authorized directors of the Company or persons

assigned by the authorized directors of the Company to perform any action to amend and add any statement in accordance with suggestions, opinions, or instructions of the registrar or any other relevant government agencies.

After that, the Chairman provided an opportunity for shareholders to ask questions and express their opinions on the relevant matters. As there was no question or opinion, the Chairman proposed that the Meeting vote on this agenda. The resolution for this agenda shall be passed by a vote of not less than three-fourths of the total votes of shareholders attending the meeting and having the right to vote.

After the vote counting, the voting results were declared as follows:

Approved	322,685,100	Votes,	equivalent to	100.00	Percent
Disapproved	0	Votes,	equivalent to	0.00	Percent
Abstained	0	Votes,	equivalent to	0.00	Percent

Resolution: The Meeting unanimously approved the amendment to Articles 25, 29, 31, 32 and 33 of the Company's Articles of Association as proposed.

Agenda No. 14 To consider and approve the addition of Clause 39 to the Company's Objectives and the amendment to Clause 3 of the Memorandum of Association

The Chairman assigned Mrs. Kedsara Luengruengtip, Vice President: Corporate Legal, to present the details to the Meeting.

Mrs. Kedsara reported to the Meeting that to support the businesses that the Company would operate, it was deemed appropriate to propose to the shareholders' meeting to consider and approve the addition of Clause 39 to the Company's Objectives and the amendment to Clause 3 (Objective) of the Memorandum of Association under Section 31 of Public Limited Companies Act B.E.2535 (1992) as follows:

- The proposed amendment of the Company's Objectives
"To operate the business of verification, inspection, analysis, assessment, certification, training and other services related to greenhouse gases, climate change, energy conservation, including any other businesses that are similar in all related fields of work"
- The proposed amendment of Clause 3 of the Memorandum of Association
"Clause 3 The Company's objectives shall consist of 39 Clauses."

The Company Secretary informed the Meeting that the Board of Directors deemed it appropriate to propose to the Annual General Meeting of Shareholders to consider and approve the addition of Clause 39 to the Company's Objectives and the amendment to Clause 3 of the Memorandum of Association to support the Company's business as detailed above, and to authorize the authorized directors of the Company or persons assigned by the authorized directors of the Company to perform any action to amend and add any statement in accordance with suggestions, opinions, or instructions of the registrar or any other relevant government agencies.

After that, the Chairman provided an opportunity for shareholders to ask questions and express their opinions on the relevant matters. As there was no question or opinion, the Chairman proposed that the Meeting vote on this agenda. The resolution of this agenda shall be passed by a vote of not less than three-fourths of the total votes of shareholders attending the meeting and having the right to vote.

After the vote counting, the voting results were declared as follows:

Approved	322,685,100	Votes,	equivalent to	100.00	Percent
Disapproved	0	Votes,	equivalent to	0.00	Percent
Abstained	0	Votes,	equivalent to	0.00	Percent

Resolution: The Meeting unanimously approved the addition of Clause 39 to the Company's Objectives and the amendment to Clause 3 of the Memorandum of Association as follows:

1. Add Clause 39 of the Company's Objectives: "Operate the business of verification, inspection, analysis, assessment, certification, training and other services related to greenhouse gases, climate change, energy conservation, including any other businesses that are similar in all related fields of work."
2. Amend Clause 3 of the Memorandum of Association being amended to be "The Company's Objectives consist of 39 clauses."

Agenda No. 15 Other Businesses

The Company Secretary informed the Meeting that the Company had given an opportunity for shareholders to propose an agenda to be included in the Shareholders Meeting, from 1 October 2022 to 31 December 2022. After the deadline, it was found that no shareholder had proposed any agenda. Therefore, there was no additional agenda in this agenda.

After that, the Chairman provided an opportunity for shareholders to ask questions and express their opinions on relevant issues.

As there was no further inquiry or suggestion, the Chairman informed the meeting that the agenda proposed for consideration as specified by the Company in the invitation of the 2023 Annual General Meeting of Shareholders had been considered. The Chairman then expressed gratitude to all shareholders for taking the time to attend the meeting along with giving useful suggestions to the Company and declared the 2023 Annual General Meeting of Shareholders of TEAM Consulting Engineering and Management Public Company Limited adjourned.

Mrs. Kedsara Luengruengtip, Vice President: Corporate Legal informed the Meeting that, at the time the Meeting was adjourned, a total of 68 shareholders and proxies attended the Meeting, consisting of 9 shareholders present in person and 59 shareholders by proxy, holding an aggregate number of 322,685,100 shares. This represented 47.46 percent of the total 680,000,000 issued shares.

The Meeting was adjourned at 16.18 hours.

- Rapee Phongbupakicha- Chairman of the Meeting
(Mr. Rapee Phongbupakicha)
Chairman of the Board

Minutes Taker

(Miss Pommara Patthanabhumthanint)
Corporate Secretary